

# STYLAM INDUSTRIES LIMITED

Regd office : SCO-14, Sector-7C, Madhya Marg, Chandigarh. Ph. 0172-5021555, 5021666 CIN NO. L20211CH1991PLCO11732  
Govt. of India Recognised Star Export House



Date: 26-05- 2016

The Manager Listing,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400001.

SCRIP CODE-526951

Sub: Outcome of Board Meeting

Dear Sir/Madam,

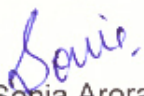
Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held on May 26<sup>th</sup>, 2016 inter alia approved the following:

Audited Financial Statement of the Company for the financial year ended on 31<sup>st</sup> March, 2016.

The Audited Financial Results of the Company for the quarter and Financial Year ended on March 31<sup>st</sup>, 2016 along with the statement of Assets and Liabilities. A copy of the said Financial Results along with the Auditor's Report thereon and form A (for Audit report with unmodified opinion) is enclosed herewith.

Request you to kindly take the above on record.

Thanking You,  
For Stylam Industries Limited

  
Sonia Arora  
Company Secretary  
Encls: As Above

Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh - 160019

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

CIN-L20211CH1991PLC011732


(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31.03.2016	31-Mar-15
		Unaudited			Audited	Audited
1	Income from operations					
	(a) Net sales/ income from operations (net of excise)	6,998.05	5,828.89	5,851.36	24,941.22	21,417.14
	(b) Other income	39.65	0.05	0.50	64.67	28.73
	Total income from operations (net)	7,037.70	5,828.94	5,851.86	25,005.89	21,445.87
2	Expenses					
	(a) Cost of materials consumed	3,522.02	2,906.36	3,425.05	13,778.74	12,727.59
	(b) Purchases of stock-in-trade	6.57	184.38	223.18	769.61	398.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.08	179.92	(149.31)	(368.57)	(124.47)
	(d) Employee benefits expense	572.31	504.42	386.91	1,867.02	1,311.46
	(e) Depreciation and amortisation expense	116.36	117.44	127.62	464.76	419.93
	(f) Other expenses	2,041.30	1,295.95	1,474.08	5,880.01	4,829.18
	Total expenses	6,285.63	5,188.47	5,487.53	22,391.56	19,561.98
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)	752.07	640.47	364.33	2,614.33	1,883.88
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	752.07	640.47	364.33	2,614.33	1,883.88
5	Finance costs	122.18	165.50	40.29	646.35	492.98
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	629.89	474.97	324.04	1,967.98	1,390.90
7	Exceptional items	-	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax (6+7)	629.89	474.97	324.04	1,967.98	1,390.90
9	Tax	245.10	182.91	105.34	753.21	451.62
10	Net Profit / (Loss) from ordinary activities after tax (8 + 9)	384.79	292.06	218.70	1,214.77	939.28
11	Extraordinary items (net of tax expenses)	-	-	-	-	-
12	Net Profit / (Loss) for the period (10 + 11)	384.79	292.06	218.70	1,214.77	939.28
13	Share of profit / (loss) of associates*	-	-	-	-	-
14	Minority interest *	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	384.79	292.06	218.70	1,214.77	939.28
16	Paid-up equity share capital (Face Value of Rs.10 each)	731.62	731.62	731.62	731.62	731.62
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,887.68	3,672.91
18	Earnings per share of Rs. 10/- each					
	Annualised/not annualised	5.26	3.99	2.99	16.60	12.84

## Note:

- The financial results for the quarter and year ended 31st March 2016 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 26th May 2016.
- The Company operates into single business segment.
- The figures of the last quarter are the balancing figures between the audited figures in respect of financial year ended 31st March 2016 and the published year to date figures upto the third quarter ended 31st December 2015 being the date of the end of the third quarter of the current year, which was subject to limited review.
- Figures of the previous period/year have been regrouped and re-arranged wherever necessary.

Date : 26th May 2016  
Place: Chandigarh

  
Jagdish Gupta  
Managing Director



## STYLAM INDUSTRIES LIMITED


**STYLAM**


Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

CIN-L20211CH1991PLC011732

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31.03.2016	31-Mar-15
		Unaudited			Audited	Audited
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	3,012,144	3,012,144	3,012,144	3,012,144	3,012,144
	- Percentage of shareholding	41.17%	41.17%	41.17%	41.17%	41.17%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.23%	23.23%	23.23%	23.23%	23.23%
	- Percentage of shares (as a % of the total share capital of the company)	13.67%	13.67%	13.67%	13.67%	13.67%
	b) Non - encumbered					
	- Number of shares	3,304,056	3,304,056	3,304,056	3,304,056	3,304,056
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	76.77%	76.77%	76.77%	76.77%	76.77%
	- Percentage of shares (as a % of the total share capital of the company)	45.16%	45.16%	45.16%	45.16%	45.16%
	Particulars					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>			3 Months		
	Pending at the beginning of the quarter	Nil		Nil		
	Received during the quarter	Nil		Nil		
	Disposed of during the quarter	Nil		Nil		
	Remaining unresolved at the end of the quarter	Nil		Nil		
						Qtr ended 31st March 2016
						For Stylam Industries Limited
						
						Jagdish Gupta
						Managing Director
	Date : 26th May 2016					
	Place: Chandigarh					

STYLAM INDUSTRIES LIMITED		
Regd Office:SCO 14,Sector 7- C,Chandigarh		
CIN-L20211CH1991PLC011732		Rs. in Lakhs
Statement of Assets and Liabilities	As at	
	31-Mar-16 Audited	31-Mar-15 Audited
<b>EQUITY AND LIABILITIES</b>		
Shareholder's funds		
Share Capital	731.62	731.62
Reserves and surplus	4,887.68	3,672.91
<b>Sub-total - Shareholders funds</b>	<b>5,619.30</b>	<b>4,404.53</b>
Non-Current Liabilities		
Long-term borrowing	6,277.39	3,783.35
Deferred tax liabilities (Net)	200.95	161.05
<b>Sub-total - Non-current liabilities</b>	<b>6,478.35</b>	<b>3,944.40</b>
Current liabilities		
Short-term borrowings	4,924.16	4,151.07
Trade payable	1,970.90	1,309.44
Other current liabilities	1,720.61	865.21
Short term provisions	396.44	269.19
<b>Sub-total - Current liabilities</b>	<b>9,012.11</b>	<b>6,594.92</b>
<b>TOTAL</b>	<b>21,109.76</b>	<b>14,943.84</b>
<b>ASSETS</b>		
Non-current assets		
Fixed assets		
Tangible assets	5,629.09	4,864.12
Capital work in progress	5,604.87	3,073.32
Long term loans and advances	-	-
<b>Sub-total - Non-current assets</b>	<b>11,233.96</b>	<b>7,937.44</b>
Current assets		
Inventories	4,319.21	2,545.02
Trade receivables	4,010.37	3,356.62
Cash and cash equivalents	166.06	193.29
Short term loans and advances	1,309.45	875.18
Other current assets	70.70	36.30
<b>Sub-total - Current Assets</b>	<b>9,875.80</b>	<b>7,006.41</b>
<b>TOTAL</b>	<b>21,109.76</b>	<b>14,943.84</b>

For Stylam Industries Limited

Date : 26th May 2016  
Place: Chandigarh

Jagdish Gupta  
Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTELRY AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

To The Board of Directors of Stylam Industries Limited

We have audited the accompanying financial results of M/S. STYLAM INDUSTRIES LIMITED ("the Company") for the year ended 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

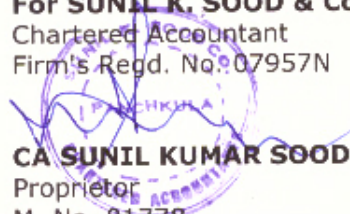
The statement has been prepared on the basis of the financial statements which are the responsibility of the Company's management. Our responsibility is to express opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under the relevant accounting standards prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and accounting to the explanations given to us, the statement

- (i) have been prepared in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March 2016

Dated : 26.05.2016  
Place : Panchkula

For **SUNIL K. SOOD & Co.**  
Chartered Accountant  
Firm's Regd. No. 07957N  
  
**CA SUNIL KUMAR SOOD**  
Proprietor  
M. No. 81778

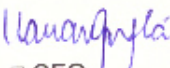
# STYLAM INDUSTRIES LIMITED

Regd office : SCO-14, Sector-7C, Madhya Marg, Chandigarh. Ph. 0172-5021555, 5021666 CIN NO. L20211CH1991PLCO11732  
Govt. of India Recognised Star Export House



## Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### FORM A (For Audit Report with Unmodified Opinion)

1.	Name of the company	Stylam Industries Limited
2.	Annual financial statements for the year ended	March 31 <sup>st</sup> , 2016
3.	Type of Audit observation	Unmodified-Standalone financial Results
4.	Frequency of observation	NA
5.	To be signed by- <input type="checkbox"/> CEO/Managing Director <b>Jagdish Gupta</b>  <input type="checkbox"/> CFO <b>Manav Gupta</b>  <input type="checkbox"/> Auditor of the company <b>CA Sunil Kumar Sood</b> <b>Proprietor</b> <b>M.No. 81778</b> <b>For S.K. Sood &amp; Co.</b> <b>Chartered Accountant</b>  <input type="checkbox"/> Audit Committee Chairman <b>Satpal Garg</b>	