

**SIL/CHD/17-18/
May 29, 2017**

The Manager Listing,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai -400 001.

SCRIP CODE-526951

**Sub: Submission of Audited Financial Results for the Quarter/Year ended on
March 31, 2017.**

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith a copy of the Audited Financial Results of the Company for the quarter/year ended on March 31, 2017 approved by the Board of Directors of the Company at their meeting held today i.e. May 29, 2017

In this regard, Auditor's Report issued by Statutory Auditor in respect to Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2017 is also enclosed herewith.

Request you to kindly take the above on record.

Thanking You,

For Stylam Industries Limited



**Mohinder Singh
Company Secretary**

STYLAM INDUSTRIES LIMITED



Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

CIN-L20211CH1991PLC011732

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
1	Income from operations					
	(a) Net sales	8,077.60	6,988.70	6,998.05	29,471.45	24,941.22
	(b) Other income	(2.88)	41.11	39.65	73.61	64.67
	Total income from operations	8,074.72	7,029.81	7,037.70	29,545.06	25,005.89
2	Expenses					
	(a) Cost of materials consumed	3,169.36	3,718.70	3,522.02	14,454.45	13,778.74
	(b) Purchases of stock-in-trade	474.55	122.44	6.57	924.91	769.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	568.62	(216.00)	27.08	(144.96)	(368.57)
	(d) Employee benefits expense	805.27	654.42	572.30	2,628.75	1,867.02
	(e) Depreciation and amortisation expense	163.11	131.76	116.36	551.45	464.76
	(f) Other expenses	1,895.05	1,750.40	2,041.30	7,295.53	5,880.01
	Total expenses	7,075.97	6,161.72	6,285.63	25,710.14	22,391.56
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)	998.75	868.09	752.07	3,834.92	2,614.33
4	Finance costs	343.01	253.34	122.18	992.64	646.35
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)	655.75	614.75	629.89	2,842.29	1,967.98
6	Exceptional items	1.72	-	-	1.72	
7	Profit / (Loss) from ordinary activities before tax (5-6)	654.03	614.75	629.89	2,840.57	1,967.98
8	Tax	224.85	209.93	245.10	1,005.85	753.21
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	429.18	404.82	384.79	1,834.72	1,214.77
10	Extraordinary items (net of tax expenses)	-	-	-	-	-
11	Net Profit / (Loss) for the period (9+-10)	429.18	404.82	384.79	1,834.72	1,214.77
12	Share of profit / (loss) of associates	-	-	-	-	-
13	Minority interest	-	-	-	-	-
14	Net Profit / (Loss) after taxes, share of associates & minority interest	429.18	404.82	384.79	1,834.72	1,214.77
15	Paid-up equity share capital (Face Value of Rs.10/-)	731.62	731.62	731.62	731.62	731.62
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,722.40	4,887.68
17	Earnings per share of Rs. 10/- each					
	Basic & Diluted	5.87	5.53	5.26	25.08	16.60
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3,012,144	3,012,144	3,012,144	3,012,144	3,012,144
	- Percentage of shareholding	41.17%	41.17%	41.17%	41.17%	41.17%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1,770,000	1,770,000	1,000,000	1,770,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	41.12%	41.12%	23.23%	41.12%	23.23%
	- Percentage of shares (as a % of the total share capital of the company)	24.19%	24.19%	13.67%	24.19%	13.67%
	b) Non - encumbered					
	- Number of shares	2,534,056	2,534,056	3,304,056	2,534,056	3,304,056
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	58.88%	58.88%	76.77%	58.88%	76.77%
	- Percentage of shares (as a % of the total share capital of the company)	34.64%	34.64%	45.16%	34.64%	45.16%
B	INVESTOR COMPLAINTS - Qtr. Ended 31 st March 2017					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
	Date : 29th May 2017					
	Place: Chandigarh					



For Stylam Industries Limited

Jagdish Gupta
Managing Director

STYLAM INDUSTRIES LIMITED



Regd Office:SCO 14,Sector 7- C,Chandigarh

CIN-L20211CH1991PLC011732

Rs. in Lakhs

Statement of Assets and Liabilities	31-Mar-17	31-Mar-16
Shareholder's funds		
Share Capital	731.62	731.62
Reserves and surplus	6,722.40	4,887.68
Sub-total - Shareholders funds	7,454.02	5,619.30
Non-Current Liabilities		
Long-term borrowing	8,834.86	6,277.39
Deferred tax liabilities (Net)	206.19	200.95
Other long term liabilities	33.42	33.42
Long term provisions	61.00	47.42
Sub-total - Non-current liabilities	9,135.48	6,559.20
Current Liabilities		
Short-term borrowings	8,283.39	4,890.73
Trade payable	1,680.62	1,970.90
Other current liabilities	2,535.93	1,720.61
Short term provisions	591.82	349.02
Sub-total - Current liabilities	13,091.76	8,931.26
TOTAL	29,681.26	21,109.76
ASSETS		
Non-current Assets		
Fixed assets		
Tangible assets	7,284.73	5,602.92
Intangible assets	41.83	26.17
Capital work in progress	10,936.11	5,604.87
Sub-total - Non-current assets	18,262.68	11,233.96
Current Assets		
Inventories	5,393.63	4,319.21
Trade receivables	4,685.12	4,010.37
Cash and cash equivalents	141.62	166.06
Short term loans and advances	1,142.44	1,309.45
Other current assets	55.78	70.70
Sub-total - Current Assets	11,418.59	9,875.80
TOTAL	29,681.26	21,109.76

For Stylam Industries Limited

Date : 29th May 2017

Place: Chandigarh

Jagdish Gupta
Managing Director
Notes:

1. The financial results for the quarter and year ended 31.03.2017 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 29th May 2017.
2. The Company operates into single business segment.
3. Figures of the previous period/year have been regrouped and re-arranged wherever necessary.
4. The above financial results filed with stock exchange under Regulation 33 of SEBI (listing obligations and disclosure requirement) Regulation, 2015, is available on stock exchange website, www.bseindia.com and on company's website www.stylam.com

Date : 29th May 2017

Place: Chandigarh



For Stylam Industries Limited

Jagdish Gupta
Managing Director

Auditor's Report on Quarterly and Year to Date Financial Results of Stylam Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

To
Board of Directors of
Stybam Industries Limited

We have audited the accompanying financial results of M/S. STYLAM INDUSTRIES LIMITED ("the Company") for the year ended 31st March 2017, attached herewith, being submitted by the Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of third quarter, which were subject to limited review.


The statement has been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end third quarter which are the responsibility of the Company's management. Our responsibility is to express opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under the relevant accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and other requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and accounting to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are prepared in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

Dated : 29-05-2017
Place : Panchkula

For SUNIT K. SOOD & Co.
Chartered Accountant
Firm's Regd. No. 07957

CA SUNIT K. SOOD
Proprietor
M. No. 81778