

STYLAM INDUSTRIES LIMITED

Regd office : SCO-14, Sector-7C, Madhya Marg, Chandigarh. Ph.0172-5021555, 5021666 CIN NO. L20211CH1991PLCO11732
Govt. of India Recognised Star Export House



Date: 10-11- 2016

The Manager Listing,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai -400 001.

SCRIP CODE-526951

Sub: Submission of Q 2nd Results along with Limited Review Report by Statutory
Auditors

Dear Sir/Madam,

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing
Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed
herewith a copy of the Un- Audited Financial Results of the Company for the Quarter
ended on 30th September, 2016 approved by the Board of Directors of the Company at
their meeting held on November, 10th 2016

Further, also enclosed herewith the Limited Review Report.

Request you to kindly take the above on record.

Thanking You,

For Stylam Industries Limited


Sonia Arora
Company Secretary

SUNIL K.SOOD & COMPANY
Chartered Accountants



h.no-143, Sector 7, Panchkula HARYANA 134109
Ph. 9216576999

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors of
Stylam Industries Limited

We have reviewed the accompanying statement of unaudited financial results of M/S. STYLAM INDUSTRIES LIMITED ("the Company") for the Quarter ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the auditing standards on review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statements of unaudited financial results prepared in accordance with the accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 10.11.2016
Place : Panchkula

For SUNIL K. SOOD & Co.
Chartered Accountant
Firm's Regd. No. 07957
PANCHKULA
CA SUNIL KUMAR SOOD
Proprietor
M. No. 81778

STYLAM INDUSTRIES LIMITED



Regd Office:SCO 14, Sector 7- C, Chandigarh

CIN-L20211CH1991PLC011732

Rs. in Lakhs

Statement of Assets and Liabilities	As at		
	30-Sep-16	30-Sep-15	31-Mar-16
	Unaudited		Audited
EQUITY AND LIABILITIES			
Shareholder's funds			
Share Capital	731.62	731.62	731.62
Reserves and surplus	5,888.40	4,210.82	4,887.68
Sub-total - Shareholders funds	6,620.02	4,942.44	5,619.30
Non-Current Liabilities			
Long-term borrowing	8,824.28	4,028.82	6,277.39
Deferred tax liabilities (Net)	201.68	174.12	200.95
Sub-total - Non-current liabilities	9,025.96	4,202.94	6,478.35
Current liabilities			
Short-term borrowings	7,862.18	4,631.88	4,924.16
Trade payable	1,752.36	1,315.61	1,970.90
Other current liabilities	1,847.52	1,208.25	1,720.61
Short term provisions	574.73	274.64	396.44
Sub-total - Current liabilities	12,036.79	7,430.38	9,012.11
TOTAL	27,682.77	16,575.76	21,109.76
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	5,695.81	5,423.57	5,629.09
Capital work in progress	8,916.46	3,135.12	5,604.87
Long term loans and advances	-	-	-
Sub-total - Non-current assets	14,612.27	8,558.69	11,233.96
Current assets			
Inventories	5,298.10	3,073.48	4,319.21
Trade receivables	4,777.63	3,355.25	4,010.37
Cash and cash equivalents	177.93	165.26	166.06
Short term loans and advances	2,741.29	1,386.34	1,309.45
Other current assets	75.55	36.74	70.70
Sub-total - Current Assets	13,070.50	8,017.07	9,875.80
TOTAL	27,682.77	16,575.76	21,109.76

For Stylam Industries Limited

Date : 10th November 2016

Place: Chandigarh

Jagdish Gupta
Managing Director

STYLAM INDUSTRIES LIMITED



Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

CIN-L20211CH1991PLC011732

(Rs. in Lakhs)

S. No	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited			Unaudited		Audited

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,012,144	3,012,144	3,012,144	3,012,144	3,012,144	3,012,144
	- Percentage of shareholding	41.17%	41.17%	41.17%	41.17%	41.17%	41.17%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.23%	23.23%	23.23%	23.23%	23.23%	23.23%
	- Percentage of shares (as a % of the total share capital of the company)	13.67%	13.67%	13.67%	13.67%	13.67%	13.67%
	b) Non - encumbered						
	- Number of shares	3,304,056	3,304,056	3,304,056	3,304,056	3,304,056	3,304,056
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	76.77%	76.77%	76.77%	76.77%	76.77%	76.77%
	- Percentage of shares (as a % of the total share capital of the company)	45.16%	45.16%	45.16%	45.16%	45.16%	45.16%

Particulars		3 Months		Qtr ended 30th Sept 2016
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	Nil	Nil	
	Received during the quarter	Nil	Nil	
	Disposed of during the quarter	Nil	Nil	
	Remaining unresolved at the end of the quarter	Nil	Nil	
Date : 10th November 2016 Place: Chandigarh				For Stylam Industries Limited Jagdish Gupta Managing Director

STYLAM INDUSTRIES LIMITED



Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

CIN-L20211CH1991PLC011732


(Rs. in Lakhs)

S. No	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Net sales/ income from operations (net of excise)	7,402.00	7,003.15	6,025.40	14,405.15	12,057.87	24,941.22
	(b) Other income	25.84	9.54	53.72	35.38	81.38	64.67
	Total income from operations (net)	7,427.84	7,012.69	6,079.12	14,440.53	12,139.25	25,005.89
2	Expenses						
	(a) Cost of materials consumed	3,920.41	3,645.97	3,830.52	7,566.38	7,350.36	13,778.74
	(b) Purchases of stock-in-trade	170.75	157.17	479.88	327.92	578.66	769.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(509.60)	12.02	(693.25)	(497.58)	(575.57)	(368.57)
	(d) Employee benefits expense	632.02	537.04	413.45	1,169.06	790.25	1,867.02
	(e) Depreciation and amortisation expense	132.19	124.39	117.02	256.58	230.96	464.76
	(f) Other expenses	2,063.59	1,586.48	1,251.56	3,650.07	2,542.76	5,880.01
	Total expenses	6,409.37	6,063.07	5,399.18	12,472.44	10,917.42	22,391.56
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)	1,018.47	949.62	679.94	1,968.09	1,221.83	2,614.33
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,018.47	949.62	679.94	1,968.09	1,221.83	2,614.33
5	Finance costs	225.32	170.97	222.95	396.29	358.67	646.35
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	793.14	778.65	456.99	1,571.79	863.16	1,967.98
7	Exceptional items	-	-	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax (6+7)	793.14	778.65	456.99	1,571.79	863.16	1,967.98
9	Tax	285.06	286.01	192.92	571.07	325.21	753.21
10	Net Profit / (Loss) from ordinary activities after tax (8 + 9)	508.08	492.64	264.07	1,000.72	537.95	1,214.77
11	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (10 + 11)	508.08	492.64	264.07	1,000.72	537.95	1,214.77
13	Share of profit / (loss) of associates*	-	-	-	-	-	-
14	Minority interest *	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	508.08	492.64	264.07	1,000.72	537.95	1,214.77
16	Paid-up equity share capital (Face Value of Rs.10 each)	731.62	731.62	731.62	731.62	731.62	731.62
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						4,887.68
18	Earnings per share of Rs. 10/- each						
	Annualised/not annualised	6.94	6.73	3.61	13.68	7.35	16.60

Note:

- The financial results for the quarter and nine months ended 30.09.2016 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 10th November 2016.
- The Company operates into single business segment.
- The above results has been reviewed by the auditors of the company.
- Figures of the previous period/year have been regrouped and re-arranged wherever necessary.

Date : 10th November 2016
Place: Chandigarh


Jagdish Gupta
Managing Director