



**Ref. No.** : SIL/BSE/2018-19

**Dated** : 08<sup>th</sup> August 2018

The Manager,  
BSE Limited,  
Department of Corporate Services,  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code** : 526951

**SUB** : Un-audited Financial Results for the quarter ended June 30, 2018

Dear Sir/ Madam,

Pursuant to the Regulation 33 and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Standalone Financial Results for the quarter ended June 30, 2018, duly approved by the Board of Directors at its meeting held on August 08, 2018.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the "Limited Review Report" is attached for your records.

The Board Meeting commenced at 10.00 A.M. and concluded at 12.45 P.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company at [www.stylam.com](http://www.stylam.com).

Kindly acknowledge receipt.

Thanking You.  
For Stylam Industries Limited

Ashok Swami  
Company Secretary

**Membership No.:**A9387

**Stylam Industries Limited**

**Regd. Office:** SCO 14, Sector 7 C, Madhya Marg, Chandigarh (INDIA)-160019 **T:** +91-172 - 5021555/5021666 **F:** +91-172-5021495

**Works I:** Plot No. 192 - 193, Industrial Area Phase -1 Panchkula (Harvana) INDIA - 134109 **T:** +91-172-2563907/2565387



CHARTERED ACCOUNTANTS

## MITTAL GOEL & ASSOCIATES

Office: S.C.O. 40-41, Sector 17A, Level III, Chandigarh 160 017

Office: #343, Atulya Apt, Sector 18B, Dwarka, New Delhi 110 078

Office: # 42 A, Kaveri, Sector 17, Vashi, New Mumbai - 400705

Ph. : +91 172 4657889, 4667889, +91 11 43038002, +91 22 67930026

Email : consult@mgacaindia.com, caindia2000@yahoo.co.in

Website: www.mgacaindia.com

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
STYLAM INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of STYLAM INDUSTRIES LIMITED (the "Company") for the Quarter ended June 30, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting



Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MITTAL GOEL & ASSOCIATES**

Chartered Accountants

Firm's Regd. No. 017577N



**CA SANDEEP KUMAR GOEL**

Partner

Membership No.: 099212

DATE: 08<sup>th</sup> August 2018

PLACE: Chandigarh





**STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER 30TH JUNE 2018**

S. No	Particulars	(Rs. in Lakhs)			
		Quarter ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	10,766.18	10,269.19	7,651.38	33,954.20
	(b) Other income	65.12	107.97	11.14	233.78
	Total income from operations	10,831.30	10,377.16	7,662.52	34,187.98
2	Expenses				
	(a) Cost of materials consumed	4,996.60	4,370.19	3,681.88	17,755.56
	(b) Purchases of stock-in-trade	1.84	281.62	182.79	763.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	952.94	893.09	170.27	(344.16)
	(d) Excise Duty	-	15.22	142.08	157.30
	(e) Employee benefits expense	603.72	792.80	648.30	3,017.31
	(f) Finance Costs	208.84	100.87	201.22	770.44
	(g) Depreciation and amortisation expense	376.08	430.10	172.60	1,083.02
	(h) Other expenses	2,486.04	2,375.48	1,685.52	7,679.07
	Total expenses	9,626.06	9,259.36	6,884.66	30,882.12
3	Profit / (Loss) from operations before exceptional items	1,205.24	1,117.80	777.86	3,305.86
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	1,205.24	1,117.80	777.86	3,305.86
6	Tax				
	-Current Tax	435.78	172.35	286.16	754.57
	-Deferred Tax	68.66	314.75	11.60	545.56
7	Net Profit / (Loss) after Tax from continuing operations	700.80	630.70	480.10	2,005.73
8	Extraordinary items (net of Tax)	-	-	-	-
9	Net Profit / (Loss) for the period	700.80	630.70	480.10	2,005.73
10	Other Comprehensive Income (net of Tax)	(2.98)	(195.18)	(16.34)	(203.50)
11	Total Comprehensive Income for the period (net of Tax)	697.82	435.52	463.76	1,802.23
12	Paid-up equity share capital (Face Value of Rs.10/-	816.62	816.62	816.62	816.62
13	Earnings per share of Rs. 10/- each				
	Basic & Diluted	8.58	8.00	5.88	24.84

**Note:**

- The financial results for the quarter ended 30.06.18 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 08th August, 2018. The Auditor have carried out Limited Review of the above results.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirement's of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- Post the applicability of Goods and Service Tax (GST) with effect from 01st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/year. Accordingly, the revenue from operations and other expenses for the quarter ended 30th June, 2018 are not comparable with the previous period presented in the results.
- The Company operates into single business segment.
- Figures of the previous period/year have been regrouped and re-arranged wherever necessary.

For Stylam Industries Limited

Jagdish Gupta  
Managing Director

**Dated** : 08th August 2018  
**Place** : Chandigarh