



Ref. No. : SIL/BSE/2018-19

Dated : 14th November 2018

The Manager,
BSE Limited,
Department of Corporate Services,
Floor 25, P.J. Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code : 526951

SUB : Un-audited Financial Results for the quarter and half year ended September 30, 2018

Dear Sir/ Madam,

Pursuant to the Regulation 33 and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Standalone Financial Results for the quarter and half year ended September 30, 2018, and Statement of Assets and Liabilities as at September 30, 2018, duly approved by the Board of Directors at its meeting held on November 14, 2018.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the "Limited Review Report" is attached for your records.

The Board Meeting commenced at 03.00 P.M. and concluded at 6.00 P.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company at www.stylam.com.

Kindly acknowledge receipt.

Thanking You.

For Stylam Industries Limited


Jagdish Gupta
Managing Director



MITTAL GOEL & ASSOCIATES

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CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Unaudited Financial Results of Stylam Industries Limited

TO THE BOARD OF DIRECTORS OF STYLAM INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of STYLAM INDUSTRIES LIMITED (the "Company") for the Quarter ended September 30, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITTAL GOEL & ASSOCIATES

Chartered Accountants

Firm's Regd. No. 7564

CA SANDEEP KUMAR GOEL

PARTNER

MEMBERSHIP NO: 099212



DATE: November 14th 2018

PLACE: CHANDIGARH

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2018

		(Rs. in Lakh)					
S. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Revenue from operations	10,866.00	10,766.18	7,846.32	21,632.18	15,497.70	33,954.20
	(b) Other income	12.30	65.12	7.35	77.42	18.49	233.78
	Total income from operations	10,878.30	10,831.30	7,853.67	21,709.60	15,516.19	34,187.98
2	Expenses						
	(a) Cost of materials consumed	6,314.30	4,996.60	5,047.16	11,310.90	8,729.05	17,755.56
	(b) Purchases of stock-in-trade	4.14	1.84	162.94	5.98	345.74	763.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(353.64)	952.94	(1,076.64)	599.30	(906.36)	(344.16)
	(d) Excise Duty		-	-	-	142.08	157.30
	(e) Employee benefits expense	698.46	603.72	737.10	1,302.18	1,385.39	3,017.31
	(f) Finance Costs	260.14	208.84	228.96	468.98	430.17	770.44
	(g) Depreciation and amortisation expense	363.40	376.08	224.18	739.48	396.78	1,083.02
	(h) Other expenses	2,370.74	2,486.04	1,824.05	4,856.78	3,509.57	7,679.07
	Total expenses	9,657.54	9,626.06	7,147.76	19,283.60	14,032.42	30,882.12
3	Profit / (Loss) from operations before exceptional items	1,220.76	1,205.24	705.92	2,426.00	1,483.77	3,305.86
4	Exceptional items		-	-	-	-	
5	Profit / (Loss) from ordinary activities before tax	1,220.76	1,205.24	705.92	2,426.00	1,483.77	3,305.86
6	Tax						
	-Current Tax	361.33	435.78	212.84	797.11	499.00	754.57
	-Deferred Tax	42.48	68.66	51.62	111.14	63.22	545.56
7	Net Profit / (Loss) after Tax from continuing operations	816.95	700.80	441.46	1,517.75	921.55	2,005.73
8	Extraordinary items (net of Tax)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period	816.95	700.80	441.46	1,517.75	921.55	2,005.73
10	Other Comprehensive Income (net of Tax)	(2.93)	(2.98)	11.43	(5.91)	(4.91)	(203.50)
11	Total Comprehensive Income for the period (net of Tax)	814.02	697.82	452.89	1,511.84	916.64	1,802.23
12	Paid-up equity share capital (Face Value of Rs.10/-	816.62	816.62	816.62	816.62	816.62	816.62
13	Earnings per share of Rs. 10/- each						
	Basic & Diluted	10.00	8.58	5.41	18.59	11.28	24.84

Note:

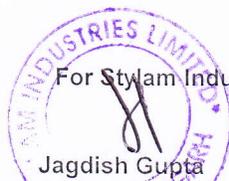
- The financial results for the quarter and half year ended 30.09.18 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 14th November, 2018. The Auditor have carried out Limited Review of the above results.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirement's of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- Post the applicability of Goods and Service Tax (GST) with effect from 01st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/year. Accordingly, the revenue from operations and other expenses for the quarter and period ended 30th September, 2018 are not comparable with the previous periods/ year presented in the results.
- The Company operates into single business segment.
- Figures of the previous period/year have been regrouped and re-arranged wherever necessary.

Date: 14th November 2018
Place: Chandigarh



 For Stylam Industries Limited
 Jagdish Gupta
 Managing Director

Statement of Assets and Liabilities		
Rs in Lakh		
Particulars	As at	
	30-Sep-18	31-Mar-18
	Un-audited	Audited
ASSETS		
Non-current assets		
Property, Plant & Equipment	13,190.41	13,668.84
Capital work in progress	860.53	-
	14,050.94	13,668.84
Investment Property	4,898.25	4,898.25
Financial Assets		
Loan and Advances	109.74	109.24
Other Non-Current Assets	1,055.26	283.38
	1,165.00	392.62
Total Non-Current Assets	20,114.19	18,959.71
Current Assets		
Inventories	5,588.09	5,871.72
Financial Assets		
Trade receivables	7,378.98	5,721.32
Cash and cash equivalents	101.25	31.28
Other Bank Balance	63.79	54.44
Other Financial Assets	0.64	1.02
Other current assets	1,562.68	2,181.14
Total Current Assets	14,695.43	13,860.92
TOTAL ASSETS	34,809.62	32,820.63
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	816.62	816.62
Other Equity	15,259.00	13,747.16
	16,075.62	14,563.78
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	4,389.05	4,236.12
Provisions	143.30	135.71
Deferred Tax Liabilities	733.10	618.82
Other Non-current liabilities	482.50	482.50
	5,747.95	5,473.15
Current Liabilities		
Borrowings	8,184.88	7,423.18
Trade Payables	2,778.40	3,422.14
Other Financial Liabilities	1,169.86	1,174.30
Other Current Liabilities	294.35	657.31
Provisions	25.72	45.16
Current Tax Liabilities	532.84	61.61
	12,986.05	12,783.70
Total Equity and Liabilities	34,809.62	32,820.63
	-	-



For Stylam Industries Limited

Jagdish Gupta

Date : 14th November 2018