



Ref. No. : SIL/CHD/2019-20/120819

Dated : 12.08.2019

The President  
Corporate Relation Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001

**BSE Scrip Code: 526951**

**Trading Symbol: STYLAMIND**

**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 and 33 of securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Unaudited Standalone Financial Results for the quarter ended June 30, 2019, duly approved by the Board of Directors at its meeting held on August 12, 2019.

Further, the statutory Auditors of the company have carried out "Limited Review" of the above results and the "Limited Review Report" is attached for your records.

The board meeting commenced at 03.00 PM and concluded at 04.00 P.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company at [www.stylam.com](http://www.stylam.com).

The Company in its Annual Report of Financial year 2017-18 had stated that it would sell off the property situated at Plot No. 19, Sector 22, Technology Park, Panchkula, Haryana, 134116 which is categorised in the head Investment Property.

The Company has been engaged in certain preliminary conversation with a prospective buyer to sell this property upon the finalization of the transaction, the same shall be reported to the exchange accordingly.



**Stylam Industries Limited**

**Regd. Office:** SCO 14, Sector 7 C, Madhya Marg, Chandigarh (INDIA)-160019 **T:** +91-172 - 5021555/5021666 **F:** +91-172-5021495

**Works I:** Plot No. 192 - 193, Industrial Area Phase -1 Panchkula (Haryana) INDIA - 134109 **T:** +91-172-2563907/2565387

**Works II:** Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

**W:** [www.stylam.com](http://www.stylam.com) **CIN:** L20211CH1991PLC011732 (Govt. of India recognised Star Export House)

Kindly acknowledge the receipt.

Thanking you,

**For Stylam Industries Limited**



**Jagdish Rai Gupta**  
**Managing Director**  
**DIN: 00115113**



# MITTAL GOEL & ASSOCIATES

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CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF STYLAM INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of STYLAM INDUSTRIES LIMITED (the "Company") for the Quarter ended June 30, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITTAL GOEL & ASSOCIATES

Chartered Accountants

Firm's Regd. No. 7564

CA SANDEEP KUMAR GOEL

PARTNER

MEMBERSHIP NO: 099212

DATE: August 12<sup>th</sup> 2019

PLACE: Chandigarh



**STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019**

		(Rs. in Lakh)			
S. No	Particulars	Quarter ended			Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Un-audited	Audited	Un-audited	Audited
1	Income from operations				
	(a) Revenue from operations	11,269.92	12,477.79	10,766.18	46,067.05
	(b) Other income	14.16	117.56	65.12	159.32
	Total income from operations	11,284.08	12,595.35	10,831.30	46,226.37
2	Expenses				
	(a) Cost of materials consumed	5,922.64	7,845.66	4,996.60	25,355.88
	(b) Purchases of stock-in-trade	69.92	6.05	1.84	17.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	459.78	(916.07)	952.94	124.80
	(d) Employee benefits expense	783.32	869.84	603.72	2,999.60
	(e) Finance Costs	267.54	342.18	208.84	1,112.98
	(f) Depreciation and amortisation expense	409.68	475.60	376.08	1,579.09
	(g) Other expenses	2,341.54	2,571.82	2,486.04	9,843.00
	Total expenses	10,254.42	11,195.08	9,626.06	41,032.90
3	Profit / (Loss) from operations before exceptional items	1,029.66	1,400.28	1,205.24	5,193.47
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	1,029.66	1,400.28	1,205.24	5,193.47
6	Tax				
	-Current Tax	297.68	424.97	435.78	1,412.83
	-Deferred Tax	78.85	115.83	68.66	272.85
7	Net Profit / (Loss) after Tax from continuing operations	653.13	859.48	700.80	3,507.79
8	Extraordinary items (net of Tax)	-	-	-	-
9	Net Profit / (Loss) for the period	653.13	859.48	700.80	3,507.79
10	Other Comprehensive Income (net of Tax)	(2.96)	19.69	(2.98)	10.82
11	Total Comprehensive Income for the period (net of Tax)	650.17	879.17	697.82	3,518.61
12	Paid-up equity share capital (Face Value of Rs.10/-)	816.62	816.62	816.62	816.62
13	Earnings per share of Rs. 10/- each				
	Basic & Diluted	8.00	10.52	8.58	42.95

**Note:**

1. The financial results for the quarter ended 30th June 2019 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 12th August, 2019.
2. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirement's of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
3. The Company operates into single business segment.
4. Figures of the previous period/year have been regrouped and re-arranged wherever necessary.

For Styam Industries Limited

  
 Jagdish Gupta  
 Managing Director

Date: 12th August 2019  
Place: Chandigarh