



Ref. No.: SIL/CHD/2024-25/31072024

Dated: 31.07.2024

The Manager
Listing Department
BSE Limited (BSE)
Corporate Relation Department,
Phiroze Jeejeebhoy Towers, 25TH Floor
Dalal Street, Mumbai-400001

The Manager,
Listing Department,
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra, Mumbai -400051

BSE Scrip Code: 526951

Trading Symbol: STYLAMIND

Sub: _UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

REF: INTIMATION UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. the July 31, 2024, inter alia, considered and approved following matters:

Standalone and Consolidated un-audited financial results of the Company for the quarter ended June 30, 2024 along with Limited Review Report on Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2024.

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you, based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company considered and approved following matters and changes in the composition of the board

1. Reappointment of Mr. Jagdish Rai Gupta (DIN: 00115113) as Managing Director and appointed as chairman of the company for a term of Five (5) consecutive years with effect from July 31, 2024, subject to the approval of Members at the ensuing Annual General Meeting.
2. Reappointment of Mr. Manav Gupta (DIN: 03091842) as Executive Whole Time Director for a term of Five (5) consecutive years with effect from July 31, 2024, subject to the approval of Members at the ensuing Annual General Meeting.

Stylam Industries Limited

Regd. Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (INDIA)-160019, **T:** +91-172-5021555/5021666, **F:** +91-172-5021495

Works I: Plot No. 192-193, Industrial Area Phase-1, Panchkula (Haryana) INDIA - 134109, **T:** +91-172-2563907/2565387

Works II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

W: www.stylam.com, **CIN:** L20211CH1991PLC011732 (Govt. of India recognised Star Export House)

3. Reappointment of Mr. Sachin Bhatla (DIN: 08182443) as Executive Director for a terms of Five (5) consecutive years with effect from July 31, 2024, subject to the approval of Members at the ensuing Annual General Meeting.
4. Reappointment of Mr. Vinod Kumar (DIN: 08576194) as Non-Executive Independent Director for a terms of Five (5) consecutive years with effect from July 31, 2024, subject to the approval of Members at the ensuing Annual General Meeting.
5. Appointment of Mr. Tirloki Nath Singla (DIN:00182154) as Additional Director designated as Executive Director of the Company for a term of five (5) consecutive years with effect from July 31, 2024 subject to the approval of Members at the ensuing Annual General Meeting.
6. Appointment of Mr. Sunil Kumar Sood (DIN:01191059) as Additional Director designated as Independent Director of the Company for a term of five (5) consecutive years with effect from July 31, 2024 subject to the approval of Members at the ensuing Annual General Meeting.
7. Appointment of Mr. Nikhil Garg (DIN:03400248) as Additional Director designated as Independent Director of the Company for a term of five (5) consecutive years with effect from July 31, 2024 subject to the approval of Members at the ensuing Annual General Meeting.
8. Retirement of Mr Satpal Garg (DIN NO 01074514) from the position of Independent Director and chairman of the Company on the completion of his second term of office effecting from the closing of the business hours on 31st July 2024 and ceased to be the Independent Director of the company thereafter, he shall also cease to be a Member of the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee, and Risk Management Committee of the Company
9. Resignation of Ms. Renu Sood (DIN: 02280975), she has tendered her resignation as the Independent Director of the Company, with effect from close of business hours on 31st July, 2024, citing pre-occupation and other personal commitments. Consequently, She shall also cease to be a Member of the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee of the Company.
10. Approved the appointment of **M/s A.Gandhi & Associates**, Chartered Accountants (Firm Reg No. 007023N) as Internal Auditor of the Company, based on the recommendations of the Audit Committee for the financial year 2024-25.

The above Un-audited financial results along with the Limited Review Report are being made available on the website of the Company at www.Stylam.com

Detailed information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/CIR/2023/123 dated July 13, 2023 is given in Annexure — A.

The letter(s) of resignation received from Mr . Satpal Garg and Ms.Renu Sood , respectively are enclosed herewith. The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

The Board meeting commenced at 11:30 A.M. and concluded at 12:50 P.M

You are requested to take above information on record

Thanking You,

For Stylam Industries Limited

Sanjeev Kumar Sehgal
Company Secretary & Compliance officer



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Stylam Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Stylam Industries Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITTAL GOEL & ASSOCIATES

Chartered Accountants

Firm's Regd. No. 017577N



CA SANDEEP KUMAR GOEL

PARTNER

MEMBERSHIP NO: 099212

UDIN: 240992128KCZPS6730

Chandigarh: 31.07.2024

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024-Standalone

(Rs. in Lakh)

S. No.	Particulars	Quarter ended			Yearly Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations				
	(a) Revenue from operations	24,259.01	23,988.19	22,568.20	91,408.26
	(b) Other income	261.82	131.44	51.16	566.55
	Total income from operations	24,520.83	24,119.63	22,619.36	91,974.81
2	Expenses				
	(a) Cost of materials consumed	12,921.57	11,351.19	11,882.45	45,919.56
	(b) Purchases of stock-in-trade	0.42	(1.39)	0.96	0.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	540.81	157.55	656.62	1,493.30
	(d) Employee benefits expense	1,937.71	1,876.59	1,860.37	7,506.14
	(e) Finance Costs	52.40	46.67	70.94	249.76
	(f) Depreciation and amortisation expense	611.88	633.02	511.72	2,226.47
	(g) Other expenses	4,671.55	5,836.65	3,990.68	18,038.58
	Total expenses	20,736.34	19,900.28	18,973.75	75,433.85
3	Profit / (Loss) from operations before exceptional items	3,784.49	4,219.34	3,645.61	16,540.95
4	Exceptional items	-	114.14	-	114.14
5	Profit / (Loss) from ordinary activities before tax	3,784.49	4,105.21	3,645.61	16,426.82
6	Tax	-	-	-	-
	-Current Tax	999.72	1,144.11	911.52	4,338.52
	-Tax of earlier years	-	-	-	-
	-Deferred Tax	(50.14)	(795.36)	(42.89)	(751.54)
7	Net Profit / (Loss) after Tax from continuing operations	2,834.91	3,756.45	2,776.99	12,839.83
8	Extraordinary items (net of Tax)	-	-	-	-
9	Net Profit / (Loss) for the period	2,834.91	3,756.45	2,776.99	12,839.83
10	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-
11	Other Comprehensive Income (net of Tax)	-	(1.68)	(0.07)	(1.89)
12	Total Comprehensive Income for the period (net of Tax)	2,834.91	3,754.77	2,776.91	12,837.94
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.50
14	Earnings per share				
	Basic	16.72	22.16	16.38	75.74
	Diluted	16.72	22.15	16.38	75.74

Date: 31st July 2024
Place: Chandigarh



For Stylam Industries Limited



Jagdish Gupta
Managing Director



Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Stylam Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Stylam Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiary
- Stylam Panels Limited**



Associate company

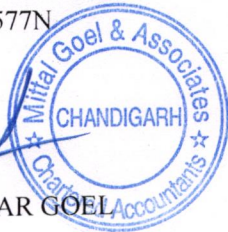

- Alca Vstyle Sdn Bhd, Malaysia

- I. is presented in accordance with the requirements of Regulation 33 & 52 of the listing Regulations in this regard; and
 - II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group Company for the quarter ended June 30, 2024
5. . Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 1 subsidiary, and 1 Associate whose unaudited interim financial results for the quarter ended June 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors. The independent review's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management

For MITTAL GOEL & ASSOCIATES

Chartered Accountants

Firm's Regd. No. 017577N



CA SANDEEP KUMAR GOEL

PARTNER

MEMBERSHIP NO: 099212

UDIN: 24099212BK CZPT 4810

Chandigarh: 31-07-2024

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024-Consolidated

(Rs. in Lakh)

S. No	Particulars	Quarter ended			Yearly Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations				
	(a) Revenue from operations	24,259.01	23,988.18	22,568.20	91,408.25
	(b) Other income	263.43	133.12	52.54	572.66
	Total income from operations	24,522.44	24,121.30	22,620.74	91,980.91
2	Expenses				
	(a) Cost of materials consumed	12,921.57	11,351.19	11,882.45	45,919.56
	(b) Purchases of stock-in-trade	0.42	(1.39)	0.96	0.04
	(c) Changes in inventories	540.81	157.55	656.62	1,493.30
	(d) Employee benefits expense	1,937.71	1,876.60	1,860.37	7,506.15
	(e) Finance Costs	52.40	46.71	70.94	249.80
	(f) Depreciation and amortisation expense	611.87	633.02	511.72	2,226.47
	(g) Other expenses	4,671.55	5,837.04	3,990.68	18,038.97
	Total expenses	20,736.33	19,900.72	18,973.75	75,434.29
3	Profit / (Loss) from operations before exceptional items	3,786.11	4,220.59	3,646.99	16,546.62
4	Exceptional items	-	114.14	-	114.14
5	Profit / (Loss) from ordinary activities before tax	3,786.11	4,106.45	3,646.99	16,432.48
6	Tax	-	-	-	-
	-Current Tax	1,000.14	1,144.44	911.86	4,340.00
	Tax for Earlier Years	-	-	-	-
	-Deferred Tax	(50.14)	(795.36)	(42.89)	(751.54)
7	Net Profit / (Loss) after Tax from continuing operations	2,836.11	3,757.37	2,778.03	12,844.02
8	Extraordinary items (net of Tax)	-	-	-	-
9	Net Profit / (Loss) for the period	2,836.11	3,757.37	2,778.03	12,844.02
10	share of Profit/(Loss) of associates and joint ventures	-	-	-	-
11	Other Comprehensive Income (net of Tax)	-	(1.68)	(0.07)	(1.89)
12	Total Comprehensive Income for the period (net of Tax)	2,836.11	3,755.69	2,777.96	12,842.13
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40
14	Earnings per share				
	Basic	16.73	22.17	16.39	75.77
	Diluted	16.73	22.16	16.39	75.77

Date: 31st July 2024
Place: Chandigarh



For Stylam Industries Limited



Jagdish Gupta
Managing Director

Notes to Standalone and Consolidated Financial Results

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standards (Ind AS 34), the provisions of the companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on July 31, 2024.
3. The Statutory Auditors have expressed and unmodified audit opinion on these results.
4. The segment reporting is not required in accordance with Ind AS 108.
5. The consolidated financial results include the financial results of our wholly subsidiary company i.e. Stylam, Panels Limited and its associate Aica Vstyle Sdn.Bhd, Malaysia.
6. The company has not discontinued any other operations during the period under review/audit.

Place: Chandigarh
Date: 31.07.2024

On behalf of Board
Stylam Industries Limited




Jagdish Gupta
Managing Director

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as ‘Annexure – A’.

Re-appointment of Mr. Jagdish Rai Gupta ((DIN: 00115113))

Sl.No	Particulars	Information of such event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment Mr. Jagdish Rai Gupta (DIN: 00115113) as Managing Director of the Company and Appointment as Chairman of the Company
2.	Date of Appointment / Cessation & Term of appointment	Re-appointed w.e.f. July 31, 2024 in the category of Executive Director for a period of five years subject to approval of shareholders.
3.	Brief Profile	Mr. Jagdish Rai Gupta has huge experience of over 34 Years. His considerable synergy in leading in segments of business and his effective contribution has fostered the growth of the Company's business
4.	Disclosure of relationships	He is Promoter Director.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Jagdish Rai Gupta is not debarred from holding the office of director pursuant to any SEBI order or any other authority.
6.	Names of the membership of board committees,	Resigned from Committee Membership(s): Audit Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee, and Risk Management Committee of the Company

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure – A'.

Re-appointment of Mr. Manav Gupta (DIN: 03091842)

Sl.No	Particulars	Information of such event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment Mr. Manav Gupta (DIN: 03091842)
2.	Date of Appointment / Cessation & Term of appointment	Re-appointed w.e.f. July 31, 2024 in the category of Executive Whole Time Director for a period of five years subject to approval of shareholders.
3.	Brief Profile	Mr. Manav Gupta is B Tech Computers from Thapar and MBA from SPJIMR Mumbai . He joined the Company in 2011. His expertise is in Domestic Sales & Marketing activities. & overall Plant operations
4.	Disclosure of relationships	He is not in promoter group
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Manav Gupta is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as ‘Annexure – A’.

Re-appointment of Mr. Sachin Bhatla (DIN: 08182443)

Sl.No	Particulars	Information of such event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment Mr. Sachin Bhatla (DIN: 08182443)
2.	Date of Appointment / Cessation &Term of appointment	Re-appointed w.e.f. July 31, 2024 in the category of Executive Whole Time Director for a period of five years subject to approval of shareholders.
3.	Brief Profile	B.E. in Mechanical Engg with Post Graduate Diploma form IGNOU. Mr. Sachin Bhatla joined company in 2009 and has nearly 24 years of experience in Technical side.
4.	Disclosure of relationships	He is not related to any of the Directors on the Board and promoters of the company..
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Sachin Bhatla is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure – A'.

Re-appointment of Mr. Vinod Kumar (DIN: 08576194))

Sl.No	Particulars	Information of such event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment Mr. Vinod Kumar (DIN: 08576194) as Director designated as Non Executive Independent Director of the Company
2.	Date of Appointment / Cessation & Term of appointment	Re-appointed w.e.f. July 31, 2024 in the category of Non-Executive Independent Director for a period of five years subject to approval of shareholders.
3.	Brief Profile	Mr. Vinod Kumar has huge experience in infrastructural Business and finance related matters. over 35 Years.
4.	Disclosure of relationships	He is not related to any of the Directors on the Board and promoters of the company.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Vinod Kumar is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure – A'.

Appointment of Mr. Nikhil Garg (DIN:03400248)

Sl.No	Particulars	Information of such event
1.	Reason for Change viz.Appointment, Resignation,Removal,Death or Otherwise	Appointment Mr. Nikhil Garg (DIN:03400248) as as Additional Director designated as Non Executive Independent Director of the Company
2.	Date of Appointment / Cessation&Term of appointment	Appointed w.e.f. July 31, 2024 in the category of Non-Executive Independent Director for a period of five years subject to approval of shareholders.
3.	Brief Profile	Mr. Nikhil Garg (DIN:03400248) is an B.tech IT from Thapar Institute of Engineering & Technology and has vast experience in running Technical and Commercial Operations especially in Building Material companies.
4.	Disclosure of relationships	He is not related to any of the Directors onthe Board and promoters of the company.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr.. Nikhil Garg is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as ‘Annexure – A’.

Appointment of Mr. Sunil Kumar Sood (DIN:01191059)

Sl.No	Particulars	Information of such event
1.	Reason for Change viz.Appointment, Resignation,Removal,Death or Otherwise	Appointment Mr. Sunil Kumar Sood (DIN:01191059) as as Additional Director designated as Non Executive Independent Director of the Company
2.	Date of Appointment / Cessation&Term of appointment	Appointed w.e.f. July 31, 2024 in the category of Non-Executive Independent Director for a period of five years subject to approval of shareholders.
3.	Brief Profile	Mr. Sunil Kumar Sood is an qualified Chartered Accountant have over 40 years’ Experience In Audit Banking , Finance and Tax.
4.	Disclosure of relationships	He is not related to any of the Directors onthe Board and promoters of the company.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr.. Sunil Kumar Sood is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure – A'.

Appointment of Mr. Tirloki Nath Singla (DIN 0182154)

Sl.No	Particulars	Information of such event
1.	Reason for Change viz.Appointment, Resignation,Removal,Death or Otherwise	Appointment of Mr..Tirloki Nath Singla as a (Executive, Director) of the Company.
2.	Date of Appointment / Cessation&Term of appointment	Appointed w.e.f. July 31, 2024 in the category of Executive Director for a period of five years subject to approval of shareholders.
3.	Brief Profile	<p>Mr. Tirloki Nath Singla is an qualified Chartered Accountant</p> <p>(a) Ex-Director of Chandigarh Housing Board</p> <p>(b) Ex-Director, State Bank of India, (LHO)</p> <p>(c) Ex-Member, Chandigarh VAT Tribunal, Chandigarh</p> <p>(d) Ex-Director, Haryana Vidyut Prasaran Nigam Ltd.</p> <p>(e) Ex-Director, Haryana Power Generation Corpn. Ltd.</p> <p>(f) Ex-Director, Uttar Haryana Bijli Vitran Nigam Ltd.</p> <p>(g) Ex-Director, Dakshin Haryana Bijli Vitran Nigam Ltd.</p> <p>(h) Ex-Chairman- Chandigarh Branch of Chartered Accountants of India</p> <p>(i) President - Income Tax Appellate Tribunal Bar Association of Chandigarh, Punjab, Haryana & Himachal Pradesh.</p> <p>(j) Practicing as Chartered Accountant Since 06.02.1982 at Chandigarh, founder partner in M/s Kansal Singla & Associates, Chartered Accountants, Chandigarh.</p>

4.	Disclosure of relationships	He is not related to any of the Directors on the Board and promoters of the company.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr..Tirloki Nath Singla is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure – A'.

Resignation of Mr Satpal Garg (DIN NO 01074514)

Sl.No	Particulars	Information of such event
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Resignation of . Mr Satpal Garg (DIN NO 01074514) as Independent Director of the Company and Resignation as the Chairmain of the company
2.	Date of Appointment / Cessation & Term of appointment	Close of business hours on 31 st July, 2024.
3.	Brief Profile	Not applicable
4.	Disclosure of relationships	Not applicable
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not applicable
	Additional Information in case of resignation of an Independent Director – Mr Satpal Garg	
6	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship: Nil Committee Membership(s): Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee, and Risk Management Committee of the Company
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr Satpal Garg has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure – A'.

Resignation of Ms. Renu Sood (DIN: 02280975)

Sl.No	Particulars	Information of such event
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Resignation of . Ms. Renu Sood (DIN: 02280975) as Independent Director of the Company
2.	Date of Appointment / Cessation & Term of appointment	Close of business hours on 31 st July, 2024.
3.	Brief Profile	Not applicable
4.	Disclosure of relationships	Not applicable
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not applicable
	Additional Information in case of resignation of an Independent Director – Ms. Renu Sood	
6	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship: Nil 1. Committee Membership(s): Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee of the Company.
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Renu Sood has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Further, the details as required under Section V-A of Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to appointment of Internal Auditor is enclosed herewith as Annexure – A’.

Appointment of Internal Auditor

Sl.No	Particulars	Information of such event
1.	Reason for Change viz.Appointment, Resignation, Removal, Death or Otherwise	the appointment of M/s A.Gandhi & Associates, Chartered Accountants (Firm Reg No. 007023N) as Internal Auditor of the Company
2.	Date of Appointment / Cessation & Term of appointment	M/s A.Gandhi & Associates, Chartered Accountants having FRN 007023N is appointed as Internal Auditor of the Company for the Financial year 2024-25.
3.	Brief Profile	<p>Name of the Auditor: A.Gandhi & Associates</p> <p>Office Address: A.Gandhi & Associates Chartered Accountants # 62, Sector 2, Chandigarh – 160001 India</p> <p>Email: summit@agandhis.com</p> <p>Field of Experience: Financial Accounting & Planning, Audits & Assurance, National and International Taxation, Risk Advisory, Due Diligence.</p> <p>Terms of appointment: To conduct Internal Audit for the Financial Year 2024-25.</p> <p>About the auditor: Founded in 1987 M/s A.Gandhi & Associates has over 35 years of expertise. Based in Chandigarh, the firm offers extensive services in Financial Accounting, Audits, Taxation, Risk Advisory, and more. Its team includes experienced Chartered Accountants, Advocates, Company Secretaries, and trainees, all committed to delivering top-quality services.</p> <p>The firm prides itself on strong client relationships and providing comprehensive, timely, and customer-friendly services.</p>
4.	Disclosure of relationships	Not applicable
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not applicable

Dated 31.07.2024

To,
The Board of Directors
Stylam Industries Limited
SCO- 14 Sector 7-C
Chandigarh

Sub: Resignation as an Independent Director of the Company

I Satpal Garg, hereby tender my resignation from the Board Stylam Industries Limited ("the Company") as Chairman, Non-Executive Independent Director and consequently as a Member of the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee, and Risk Management Committee of the Company with effect from close of business hours of July 31, 2024, as my Second Term being an Independent Director comes to an end .

I further confirm that there are no reasons other than those stated in this letter for resigning from the Board and consequently from the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee, and Risk Management Committee I hereby take this opportunity to thank my colleagues on the Board for the co-operation extended to me during my tenure as the Chairman, Non-Executive Independent Director of the Company and wish the Company the very best in its future endeavors.

Yours Sincerely



Satpal Garg
DIN NO 01074514

Dated 31.07.2024

To,
The Board of Directors
Stylam Industries Limited
SCO- 14 Sector 7-C
Chandigarh

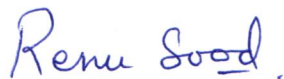
Sub: Resignation as an Independent Director of the Company

Dear Sir/Madam,

I Renu Sood, hereby tender my resignation from the Board Stylam Industries Limited ("the Company") as Non-Executive Independent Director and consequently as a Member of the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee of the Company. with effect from close of business hours of July 31, 2024, citing pre-occupation and other personal commitments.

I further confirm that there are no reasons other than those stated in this letter for resigning from the Board. I hereby take this opportunity to thank my colleagues on the Board for the co-operation extended to me during my tenure as Independent Director of the Company and wish the Company the very best in its future endeavors.

Yours Sincerely



Renu Sood

DIN NO 02280975