

Ref. No.: SIL/CHD/2025-26/14112025

Date: November 14, 2025

To,

The Manager Listing Department BSE Limited (BSE) Corporate Relation Department Phiroze Jeejeebhoy Towers, 25th Floor Dalal Street, Mumbai - 400001

The Manager Listing Department National Stock Exchange of India Ltd ( NSE) Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra, Mumbai - 400051

BSE Scrip Code: 526951 **Trading Symbol: STYLAMIND** 

# Subject: Outcome of Board Meeting held on November 14, 2025.

Dear Sir/Madam,

Pursuant to the Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Company in its meeting held on today i.e. Friday, November 14, 2025 have inert-alia considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter (Q2) and Half Year ended September 30, 2025 along with the Limited Review Report issued by the Statutory Auditors are enclosed herewith.

Further, the above information is also available on the Company's website at www.stylam.com under the head of investors.

The Board Meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

You are requested to kindly take the aforesaid information on record.

Thanking you, Yours sincerely,

For Stylam Industries Limited

**Dhiraj Kheriwal Company Secretary & Compliance Officer** 

Encl: As above

**Stylam Industries Limited** 

Regd. Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (INDIA)-160019, T:+91-172-5021555/5021666, F: +91-172-5021495 Works I: Plot No. 192-193, Industrial Area Phase-1, Panchkula (Haryana) INDIA - 134109, T:+91-172-2563907/2565387

Wotks II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

W: www.stylam.com, E-mail: cs@stylam.com CIN: L20211CHI 991PLC0I 1732 (Govt. of India recognised Star Export House)



Chandigarh Office:

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Limited Review Report on unaudited Standalone Financials Results of STYLAM INDUSTRIES LIMITED (CIN: L20211CH1991PLC011732) for the half year ended 30th September 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors of
STYLAM INDUSTRIES LIMITED

- We have reviewed the accompanying statement of standalone unaudited financial results of Stylam Industries Limited (the "Company") for the period ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting<sup>o</sup> prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# For MITTAL GOEL & ASSOCIATES

Chartered Accountants

Firm's Regd. No. 017577N & Ass

SANDEEP KUMAR GOELACCO

**PARTNER** 

MEMBERSHIP NO: 099212

UDIN: 25099212BM12LK 4194

CHANDIGARH

Place: Chandigarh

Date: November 14, 2025



#### CIN: L20211CH1991PLC011732

# REGISTERED ADDRESS: SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH -160019 STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025

|      |  | (₹ in Lak                 |           |  |  |
|------|--|---------------------------|-----------|--|--|
| Sr.  | Particulars                                | As at 30-Sep-25 31-Mar-25 |           |  |  |
| No.  | Faiticulais                                | Un-audited                | Audited   |  |  |
|      | ASSETS                                     | On duality                | Addited   |  |  |
| ı    | Non-current assets                         |                           |           |  |  |
| (a)  | Property, Plant & Equipment                | 19,365.10                 | 17,491.31 |  |  |
| (b)  | Capital work in progress                   | 16,331.88                 | 8,305.00  |  |  |
| (c)  | Intangible Assets                          | 182.12                    | 231.72    |  |  |
| (-/  |  | 35,879.10                 | 26,028.03 |  |  |
| (d)  | Financial Assets                           |                           |           |  |  |
| . ,  | (i) Investments                            | 135.63                    | 135.63    |  |  |
|      | (ii) Loan and Advances                     | 211.12                    | 215.06    |  |  |
|      | (iii) Other Non-Current Assets             | 2,982.21                  | 4,861.57  |  |  |
|      |  | 3,328.96                  | 5,212.26  |  |  |
|      | Total Non-Current Assets                   | 39,208.06                 | 31,240.29 |  |  |
| П    | Current Assets                             |                           |           |  |  |
| (a)  | Inventories                                | 19,442.36                 | 18,526.23 |  |  |
| (b)  | Financial Assets                           |                           |           |  |  |
| , ,  | (i) Trade receivables                      | 21,152.43                 | 20,385.66 |  |  |
|      | (ii) Cash and cash equivalents             | 1,167.98                  | 4,889.73  |  |  |
|      | (iii) Other Bank Balance                   | 1,495.41                  | 70.06     |  |  |
|      | (iv) Other Financial Assets                | 2,231.97                  | 1,658.20  |  |  |
| (c)  | Other current assets                       | 1,088.29                  | 1,082.43  |  |  |
| . ,  | Total Current Assets                       | 46,578.45                 | 46,612.31 |  |  |
|      | TOTAL ASSETS                               | 85,786.51                 | 77,852.60 |  |  |
|      | EQUITY AND LIABILITIES                     | -                         |           |  |  |
|      | Equity                                     |                           |           |  |  |
| (a)  | Equity Share Capital                       | 847.40                    | 847.40    |  |  |
| (b)  | Other Equity                               | 71,477.12                 | 64,914.87 |  |  |
| ,    |  | 72,324.52                 | 65,762.27 |  |  |
|      | Liabilities                                |                           |           |  |  |
| 1    | Non-current Liabilities                    |                           |           |  |  |
| (a)  | Financial Liabilities                      |                           | -         |  |  |
| . ,  | (i) Borrowings                             | -                         | -         |  |  |
|      | (ii) Provisions                            | 571.01                    | 512.26    |  |  |
| (b)  | Deferred Tax Liabilities                   | 134.48                    | 121.94    |  |  |
| (c)  | Other Non-current liabilities              | 1,170.19                  | 745.74    |  |  |
| 1-7  |  | 1,875.68                  | 1,379.94  |  |  |
| 11   | Current Liabilities                        |                           |           |  |  |
| (a)  | Financial Liabilities                      |                           |           |  |  |
| , -7 | (i) Borrowings                             | -                         | 3,607.11  |  |  |
|      | (ii) Trade Payables due to other than MSME | 6,122.43                  | 3,858.25  |  |  |
|      | (iii) Trade Payables due to MSME           | 958.56                    | 788.17    |  |  |
|      | (iv) Other Financial Liabilities           | 1,046.51                  | 191.48    |  |  |
| (b)  | Other Current Liabilities                  | 2,692.80                  | 1,983.31  |  |  |
| (c)  | Provisions                                 | 229.65                    | 168.09    |  |  |
| (d)  | Current Tax Liabilities                    | 536.36                    | 113.98    |  |  |
| (4)  | San Sine Fun Blandings                     | 11,586.30                 | 10,710.39 |  |  |
|      | Total Equity and Liabilities               | 85,786.51                 | 77,852.60 |  |  |

30el &

Place: Chandigarh Date: 14.11.2025

FOR STYLAM INDUSTRIES LIMITED

SCO-14, Sector-7C, Madhya Marg



# CIN: L20211CH1991PLC011732

REGISTERED ADDRESS : SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH -160019

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025 - STANDALONE

|               |   |   | Half Year ended September 30, | (₹ in La               |  |
|---------------|---|---|-------------------------------|------------------------|--|
|               | Particulars  Cash Flow from operating activities:  Profit/(loss) before extraordinary & exceptional items and tax |   | 2025                          | Year ended March 31, 2 |  |
| Α             |   |   |                               | /                      |  |
|               |   |   | 9,206.01                      | 16,483.99              |  |
|               |   | ments for:                                      |                               |                        |  |
|               |   | Unrealized foreign exchange loss/(gain) (net)   | -                             | -                      |  |
|               |   | Government Grant Ind As Adjustment              | -                             |                        |  |
|               |   | Finance costs                                   | 935.83                        | 391.65                 |  |
|               | -   | Depreciation and amortisation expense           | 978.64                        | 2,386.54               |  |
|               | -   | Interest Income                                 | (48.80)                       | (461.84)               |  |
|               | -   | Loss/ (Gain) on sale of Fixed Assets (net)      | (7.64)                        | (39.41)                |  |
|               | Operati   | ing Profit before working capital changes       | 11,064.03                     | 18,760.93              |  |
|               | Movements in working capital  |   | -                             | -                      |  |
|               | Adjustn   | nents for changes in working capital-           | -                             |                        |  |
|               | (Increas  | se)/Decrease in Inventories                     | (916.13)                      |                        |  |
| $\forall$     | (Increase)/Decrease in Trade Receivables  |   | (766.78)                      | (4,014.22)             |  |
| $\forall$     | (Increase)/Decrease in Other Current Financial Assets   |   |                               | (4,276.79)             |  |
| +             | (Increase)/Decrease in Other Current Assets   |   | (573.77)                      | (549.37)               |  |
| +             | Increase/(Decrease) in Trade Payables   |   | (5.86)                        | 51.39                  |  |
| +             | Increase/(Decrease) in Short Term Provisions  |   | 2,434.57                      | 861.27                 |  |
| 1             |   |   | 61.56                         | 13.80                  |  |
| _             | Increase/(Decrease) in Other Provisions   |   | 422.38                        | (167.36)               |  |
| 1             | Increase/(Decrease) in Other Current Financial Liabilities  |   | (2,752.08)                    | 3,740.79               |  |
| 1             | Increase/(Decrease) in Other Current Liabilities  |   | 709.48                        | 434.85                 |  |
|               | Increase/ (Decrease) in Other Non-Current Liabilities   |   | 488.84                        | 289.70                 |  |
|               | Cash generated from operations  |   | 10,166.24                     | 15,145.00              |  |
|               | Income Taxes Paid (Net)   |   | (2,636.86)                    | (4,398.88)             |  |
|               | Net cash from operating activities (A)  |   | 7,529.38                      | 10,746.12              |  |
|               |   | ow from investing activities:                   | *                             |                        |  |
|               |   | e of Fixed Assets                               | (10,838.10)                   | (10,790.27)            |  |
| 1             |   | e of Investments                                | -                             | (10,730.27)            |  |
| _             | Sale Proceeds of Fixed Assets   |   | 8.41                          | 44.02                  |  |
| 4             | Profit on sale of fixed assets  |   | 7.64                          | 39.41                  |  |
| +             | Decrease/(increase) in Non-Current Financial Assets   |   | 3.94                          | (11.07)                |  |
| +             | Decrease/(increase) in Other Non -Current Financial Assets  |   | 1,879.36                      | (2,386.19)             |  |
| -             | Interest Received   |   | 48.80                         | 461.83                 |  |
| -             | Dividend Paid   |   | 0.00                          | 0.00                   |  |
|               |   | from/ (used in) investing activities (B)        | (8,889.95)                    | (12,642.27)            |  |
| $\overline{}$ |   | w from financing activities:                    |                               |                        |  |
|               | Repayment of Borrowings   |   | -                             | •                      |  |
|               | Interest Paid   |   | (935.83)                      | (391.65)               |  |
| _             | Net cash from/ (used in) financing activities (C)   |   | (935.83)                      | (391.65)               |  |
|               | Net increase/(decrease) in cash and cash equivalents (A+B+C)  |   | (2,296.40)                    | (2,287.80)             |  |
|               | Cash and cash equivalents at the beginning of the period  |   | 4,959.79                      | 7,247.59               |  |
| - 1           | Cash and  | d cash equivalents at the closing of the period | 2,663.39                      | 4,959.79               |  |

Place: Chandigarh Date: 14.11.2025

FOR STYLAM INDUSTRIES LIMITED

SCO-14, Sector-7C, Madhya Marg

JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113



#### CIN: L20211CH1991PLC011732

# REGISTERED ADDRESS: SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH -160019

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2025-STANDALONE

Standalone

|       |  |               |            |            |                  |            | (Rs. in Lakh) |
|-------|--|---------------|------------|------------|------------------|------------|---------------|
| S.No. | Particulars  | Quarter Ended |            |            | Six Months Ended |            | Year Ended    |
|       |  | 30-Sep-25     | 30-Jun-25  | 30-Sep-24  | 30-Sep-25        | 30-Sep-24  | 31-Mar-25     |
|       |  | Un-audited    | Un-audited | Un-audited | Un-audited       | Un-audited | Audited       |
| 1     | Income from operations                                   |               |            |            |                  |            |               |
|       | (a) Revenue from operations                              | 29,239.92     | 28,298.44  | 26,270.41  | 57,538.36        | 50,529.42  | 1,02,508.95   |
|       | (b) Other income   | 90.74         | 76.51      | 189.91     | 167.25           | 451.73     | 743.98        |
|       | Total income from operations                             | 29,330.66     | 28,374.95  | 26,460.32  | 57,705.61        | 50,981.15  | 1,03,252.93   |
| 2     | Expenses   |               |            |            |                  |            |               |
|       | (a) Cost of materials consumed                           | 16,616.27     | 15,531.60  | 14,636.79  | 32,147.86        | 27,558.36  | 56,224.12     |
|       | (b) Purchases of stock-in-trade                          | 1.13          | 0.59       | (0.00)     | 1.72             | 0.42       | 1.27          |
|       | (c) Changes in inventories                               | (900.57)      | 155.64     | (1,232.23) | (744.93)         | (691.42)   | (488.66)      |
|       | (d) Employee benefits expense                            | 2,369.87      | 2,235.70   | 2,045.24   | 4,605.57         | 3,982.95   | 8,354.26      |
|       | (e) Finance Costs  | 186.82        | 749.01     | 401.96     | 935.83           | 454.36     | 391.65        |
|       | (f) Depreciation and amortisation expense                | 482.43        | 496.20     | 542.69     | 978.64           | 1,154.57   | 2,386.54      |
|       | (g) Other expenses                                       | 5,493.98      | 5,080.93   | 5,382.81   | 10,574.91        | 10,054.36  | 19,899.75     |
|       | Total expenses   | 24,249.93     | 24,249.67  | 21,777.26  | 48,499.60        | 42,513.60  | 86,768.94     |
| 3     | Profit / (Loss) from operations before exceptional items | 5,080.74      | 4,125.27   | 4,683.06   | 9,206.01         | 8,467.55   | 16,483.99     |
| 4     | Exceptional items  | -             | -          | -          | -                | -          | -             |
| 5     | Profit / (Loss) from ordinary activities before tax      | 5,080.74      | 4,125.27   | 4,683.06   | 9,206.01         | 8,467.55   | 16,483.99     |
| 6     | Tax  |               |            |            |                  |            |               |
|       | -Current Tax   | 1,331.37      | 1,305.48   | 1,356.21   | 2,636.86         | 2,355.93   | 4,389.79      |
|       | -Tax for Earlier Years                                   | -             | 7- 2       | -          | -                | -          | 9.09          |
|       | -Deferred Tax  | 16.87         | (5.75)     | (83.24)    | 11.13            | (133.38)   | (97.90)       |
| 7     | Net Profit / (Loss) after Tax from continuing operations | 3,732.49      | 2,825.53   | 3,410.08   | 6,558.03         | 6,244.99   | 12,183.02     |
| 8     | Extraordinary items (net of Tax)                         | -             | -          | -          | -                | -          | -             |
| 9     | Net Profit / (Loss) for the period                       | 3,732.49      | 2,825.53   | 3,410.08   | 6,558.03         | 6,244.99   | 12,183.02     |
| 10    | Share of Profit/(Loss) of associates and joint ventures  | -             | -          |            | -                | -          | -             |
| 11    | Other Comprehensive Income (net of Tax)                  | 23.46         | (19.24)    | (79.18)    | 4.22             | (79.18)    | (76.95)       |
| 12    | Total Comprehensive Income for the period (net of Tax)   | 3,755.95      | 2,806.30   | 3,330.90   | 6,562.25         | 6,165.81   | 12,106.07     |
| 13    | Paid-up equity share capital (Face Value of Rs.5/- each) | 847.40        | 847.40     | 847.40     | 847.40           | 847.40     | 847.40        |
| 14    | EPS of Rs. 5/- each (Not annualised)/ (annualised)       |               |            |            |                  |            |               |
|       | -Basic   | 22.16         | 16.56      | 19.65      | 38.72            | 36.38      | 71.43         |
|       | -Diluted   | 22.16         | 16.56      | 19.65      | 38.72            | 36.38      | 71.43         |

Place: Chandigarh

Date: 14.11.2025

FOR STYLAM INDUSTRIES LIMITED

JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113

digarh-1

Sector-7C,





T: +91-172-4657889, 4667889 E: admin@mgacaindia.com

Limited Review Report on unaudited Consolidated Financials Results of STYLAM INDUSTRIES WWW.mgacaindia.com
LIMITED (CIN: L20211CH1991PLC011732) for the half year ended 30th September 2025 pursuant to
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to The Board of Directors of Stylam Industries Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Stylam Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the period ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

### a. Subsidiary

Stylam Panels Limited

New Delhi 343, Atulya Apt, Sector 18B, Dwarka, New Delhi 110078. T: +91.41.43038002. E: consult@mgacaindia.com

Mumbai 42 – A, Kaveri, Sector 17, Vashi, New Mumbai 400 075.00 Tix. +91.42.2-67930026. E: admin@mgacaindia.com

# b. Associate company

## Alca Vstyle Sdn Bhd, Malaysia

- I is presented in accordance with the requirements of Regulation 33 & 52 of the listing Regulations in this regard; and
- II gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group Company for the period ended September 30, 2025.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 1 subsidiary, and 1 Associate whose unaudited interim financial results for the period ended September 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors. The independent review's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management

For MITTAL GOEL & ASSOCIATES

Chartered Accountants

Firm's Regd. No. 017577N

SANDEEP KUMAR GOEL

**PARTNER** 

MEMBERSHIP NO: 099212

Place: Chandigarh

Date: November 14, 2025

UDIN: 25099212BM1ZLL9834

CHANDIGARH



#### CIN: L20211CH1991PLC011732

# REGISTERED ADDRESS: SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH -160019 STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025

|     |  | (₹ in La   |           |  |  |
|-----|--|------------|-----------|--|--|
| Sr. | Particulars                                | 30-Sep-25  | 31-Mar-25 |  |  |
| No. | , and an action of                         | Un-audited | Audited   |  |  |
|     | ASSETS                                     |            |           |  |  |
| 1   | Non-current assets                         |            |           |  |  |
| (a) | Property, Plant & Equipment                | 19,365.10  | 17,491.31 |  |  |
| (b) | Capital work in progress                   | 16,331.88  | 8,305.00  |  |  |
| (c) | Intangible Assets                          | 182.12     | 231.72    |  |  |
|     |  | 35,879.10  | 26,028.03 |  |  |
| (d) | Financial Assets                           |            |           |  |  |
|     | (i) Investments                            | -          | -         |  |  |
|     | (ii) Loan and Advances                     | 211.12     | 215.06    |  |  |
|     | (iii) Other Non-Current Assets             | 2,982.21   | 4,861.57  |  |  |
|     |  | 3,193.33   | 5,076.63  |  |  |
|     | Total Non-Current Assets                   | 39,072.43  | 31,104.66 |  |  |
| П   | Current Assets                             |            |           |  |  |
| (a) | Inventories                                | 19,442.36  | 18,526.23 |  |  |
| (b) | Financial Assets                           |            |           |  |  |
|     | (i) Trade receivables                      | 21,152.43  | 20,385.66 |  |  |
|     | (ii) Cash and cash equivalents             | 1,168.46   | 4,890.57  |  |  |
|     | (iii) Other Bank Balance                   | 1,606.41   | 177.75    |  |  |
|     | (iv) Other Financial Assets                | 2,231.97   | 1,658.20  |  |  |
| (c) | Other current assets                       | 1,092.29   | 1,086.44  |  |  |
| = = | Total Current Assets                       | 46,693.93  | 46,724.85 |  |  |
|     | TOTAL ASSETS                               | 85,766.36  | 77,829.51 |  |  |
|     | EQUITY AND LIABILITIES                     |            | 11/2-3-3- |  |  |
|     | Equity                                     |            |           |  |  |
| (a) | Equity Share Capital                       | 847.40     | 847.40    |  |  |
| (b) | Other Equity                               | 71,456.04  | 64,890.85 |  |  |
|     |  | 72,303.44  | 65,738.25 |  |  |
|     | Liabilities                                | 12,000     | 03,730.23 |  |  |
| 1   | Non-current Liabilities                    |            |           |  |  |
| (a) | Financial Liabilities                      |            |           |  |  |
| . , | (i) Borrowings                             | -          |           |  |  |
|     | (ii) Provisions                            | 571.01     | 512.26    |  |  |
| (b) | Deferred Tax Liabilities                   | 134.48     | 121.94    |  |  |
| (c) | Other Non-current liabilities              | 1,170.19   | 745.74    |  |  |
|     |  | 1,875.69   | 1,379.94  |  |  |
| II  | Current Liabilities                        | 2,070.00   | 1,373.34  |  |  |
| (a) | Financial Liabilities                      |            |           |  |  |
|     | (i) Borrowings                             | -          | 3,607.11  |  |  |
|     | (ii) Trade Payables due to other than MSME | 6,122.42   | 3,858.25  |  |  |
|     | (iii) Trade Payables due to MSME           | 958.56     | 788.17    |  |  |
|     | (iv) Other Financial Liabilities           | 1,046.51   | 191.48    |  |  |
| (b) | Other Current Liabilities                  | 2,692.91   | 1,983.43  |  |  |
| (c) | Provisions                                 | 229.65     | 168.09    |  |  |
| (d) | Current Tax Liabilities                    | 537.17     | 114.79    |  |  |
| . , |  | 11,587.23  | 10,711.32 |  |  |
|     | Total Equity and Liabilities               | 85,766.36  | 77,829.51 |  |  |

Place: Chandigarh Date: 14.11.2025

FOR STYLAM INDUSTRIES LIMITED

dustries

SCO-14,

Sector-7C, Madhya Marg

odigarh-16

JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113



#### CIN: L20211CH1991PLC011732

# REGISTERED ADDRESS: SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH -160019

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025 - CONSOLIDATED

|   | Particulars  Cash Flow from operating activities:  Profit/(loss) before extraordinary & exceptional items and tax |                                  | Half Year ended September 30,<br>2025 | (₹ in Lakh<br>Year ended March 31, 202 |  |
|---|---|----------------------------------|---------------------------------------|--|--|
| Α |   |                                  |                                       |  |  |
|   |   |                                  | 9,208.95                              | 16,489.77                              |  |
|   | Adjustments for:  |                                  |                                       |  |  |
|   |   | exchange loss/(gain) (net)       | -                                     |  |  |
|   | Government Grant  | Ind As Adjustment                | -                                     | -                                      |  |
|   | - Finance costs   |                                  | 935.83                                | 391.74                                 |  |
|   | <ul> <li>Depreciation and a</li> </ul>  | mortisation expense              | 978.64                                | 2,386.54                               |  |
|   | - Interest Income   |                                  | (52.11)                               | (467.82)                               |  |
|   | - Loss/ (Gain) on sale  | of Fixed Assets (net)            | (7.64)                                | (39.41)                                |  |
|   | Operating Profit before we  | orking capital changes           | 11,063.67                             | 18,760.82                              |  |
|   | Movements in working cap  | ital                             |                                       |  |  |
|   | Adjustments for changes in  | working capital-                 |                                       | _                                      |  |
| _ | (Increase)/Decrease in Inve   |                                  | (916.13)                              | /4.014.22\                             |  |
| _ |   |                                  |                                       | (4,014.22)                             |  |
|   | (Increase)/Decrease in Trade Receivables  |                                  | (766.78)                              | (4,276.79)                             |  |
|   | (Increase)/Decrease in Other Current Financial Assets   |                                  | (573.77)                              | (549.37)                               |  |
|   | (Increase)/Decrease in Other Current Assets   |                                  | (5.86)                                | 51.39                                  |  |
|   | Increase/(Decrease) in Trade Payables   |                                  | 2,434.57                              | 861.27                                 |  |
|   | Increase/(Decrease) in Short Term Provisions  |                                  | 61.56                                 | 13.80                                  |  |
|   | Increase/(Decrease) in Other Provisions   |                                  | 422.38                                | (167.41)                               |  |
|   | Increase/(Decrease) in Other Current Financial Liabilities  |                                  | (2,752.08)                            | 3,740.79                               |  |
|   | Increase/(Decrease) in Other Current Liabilities  |                                  | 709.48                                | 434.85                                 |  |
|   | Increase/ (Decrease) in Oth   | er Non-Current Liabilities       | 488.84                                | 289.70                                 |  |
|   | Cash generated from operations  |                                  | 10,165.87                             | 15,144.83                              |  |
|   | Income Taxes Paid (Net)   |                                  | (2,636.86)                            | (4,400.38)                             |  |
|   | Net cash from operating a   | ctivities (A)                    | 7,529.02                              | 10,744.45                              |  |
| В | Cash Flow from investing a  | ctivities:                       |                                       |  |  |
|   | Purchase of Fixed Assets  |                                  | (10,838.10)                           | (10,790.27)                            |  |
|   | Purchase of Investments   |                                  | -                                     | -                                      |  |
|   | Sale Proceeds of Fixed Assets   |                                  | 8.41                                  | 44.02                                  |  |
|   | Profit on sale of fixed asset   |                                  | 7.64                                  | 39.41                                  |  |
|   | Decrease/(increase) in Non  |                                  | 3.94                                  | (11.07)                                |  |
|   |   | er Non -Current Financial Assets | 1,879.36                              | (2,386.19)                             |  |
| _ | Interest Received   |                                  | 52.11                                 | 467.82                                 |  |
|   | Dividend Paid   |                                  | 0.00                                  | 0.00                                   |  |
| _ | Net cash from/ (used in) investing activities (B)   |                                  | (8,886.64)                            | (12,636.28)                            |  |
| С | Cash Flow from financing a  | ictivities:                      |                                       |  |  |
|   | Repayment of Borrowings   |                                  | •                                     | •                                      |  |
|   | Interest Paid   |                                  | (935.83)                              | (391.74)                               |  |
|   | Net cash from/ (used in) financing activities (C)   |                                  | (935.83)                              | (391.74)                               |  |
|   | Net increase/(decrease) in cash and cash equivalents (A+B+C)  |                                  | (2,293.46)                            | (2,283.58)                             |  |
|   | Cash and cash equivalents at the beginning of the period  |                                  | 5,068.33                              | 7,351.91                               |  |
|   | Cash and cash equivalents   | at the closing of the period     | 2,774.87                              | 5,068.33                               |  |

Place: Chandigarh

Date: 14.11.2025

FOR STYLAM INDUSTRIES LIMITED

JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113

dustries SCO-14, Sector-7C, Madhya Marg



CIN: L20211CH1991PLC011732

# REGISTERED ADDRESS: SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH -160019

# STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2025- CONSOLIDATED

onsolidated

|       |  |               |            |            |                  |            | (Rs. in Lakh) |  |
|-------|--|---------------|------------|------------|------------------|------------|---------------|--|
|       | Particulars  | Quarter Ended |            |            | Six Months Ended |            | Year Ended    |  |
| S.No. |  | 30-Sep-25     | 30-Jun-25  | 30-Sep-24  | 30-Sep-25        | 30-Sep-24  | 31-Mar-25     |  |
|       |  | Un-audited    | Un-audited | Un-audited | Un-audited       | Un-audited | Audited       |  |
| 1     | Income from operations                                   |               |            |            | 2                |            |               |  |
|       | (a) Revenue from operations                              | 29,239.92     | 28,298.44  | 26,270.41  | 57,538.36        | 50,529.42  | 1,02,508.95   |  |
|       | (b) Other income   | 92.28         | 78.28      | 191.44     | 170.56           | 454.87     | 749.96        |  |
|       | Total income from operations                             | 29,332.20     | 28,376.72  | 26,461.85  | 57,708.92        | 50,984.29  | 1,03,258.91   |  |
| 2     | Expenses   |               |            |            |                  |            |               |  |
|       | (a) Cost of materials consumed                           | 16,616.27     | 15,531.60  | 14,636.79  | 32,147.86        | 27,558.36  | 56,224.12     |  |
|       | (b) Purchases of stock-in-trade                          | 1.13          | 0.59       | (0.00)     | 1.72             | 0.42       | 1.27          |  |
|       | (c) Changes in inventories                               | (900.57)      | 155.64     | (1,232.23) | (744.93)         | (691.42)   | (488.66)      |  |
|       | (d) Employee benefits expense                            | 2,369.87      | 2,235.70   | 2,045.24   | 4,605.57         | 3,982.95   | 8,354.26      |  |
|       | (e) Finance Costs  | 186.82        | 749.01     | 402.05     | 935.83           | 454.45     | 391.74        |  |
|       | (f) Depreciation and amortisation expense                | 482.43        | 496.20     | 542.70     | 978.64           | 1,154.57   | 2,386.54      |  |
|       | (g) Other expenses                                       | 5,494.23      | 5,081.05   | 5,382.81   | 10,575.27        | 10,054.36  | 19,899.86     |  |
|       | Total expenses   | 24,250.17     | 24,249.79  | 21,777.36  | 48,499.97        | 42,513.69  | 86,769.14     |  |
| 3     | Profit / (Loss) from operations before exceptional items | 5,082.03      | 4,126.93   | 4,684.49   | 9,208.95         | 8,470.60   | 16,489.77     |  |
| 4     | Exceptional items  | -             | -          | -          | -                | -          | -             |  |
| 5     | Profit / (Loss) from ordinary activities before tax      | 5,082.03      | 4,126.93   | 4,684.49   | 9,208.95         | 8,470.60   | 16,489.77     |  |
| 6     | Tax  |               |            |            |                  |            |               |  |
|       | -Current Tax   | 1,331.37      | 1,305.48   | 1,356.56   | 2,636.86         | 2,356.70   | 4,391.29      |  |
|       | -Tax for Earlier Years                                   | -             | -          | -          | -                | -          | 9.09          |  |
|       | -Deferred Tax  | 16.87         | (5.75)     | (83.24)    | 11.13            | (133.38)   | (97.90)       |  |
| 7     | Net Profit / (Loss) after Tax from continuing operations | 3,733.78      | 2,827.19   | 3,411.17   | 6,560.97         | 6,247.28   | 12,187.29     |  |
| 8     | Extraordinary items (net of Tax)                         | -             | -          | -          | -                | -          | -             |  |
| 9     | Net Profit / (Loss) for the period                       | 3,733.78      | 2,827.19   | 3,411.17   | 6,560.97         | 6,247.28   | 12,187.29     |  |
| 10    | Share of Profit/(Loss) of associates and joint ventures  | -             | -          | -          | -                | -          | -             |  |
| 11    | Other Comprehensive Income (net of Tax)                  | 23.46         | (19.24)    | (79.18)    | 4.22             | (79.18)    | (76.95)       |  |
| 12    | Total Comprehensive Income for the period (net of Tax)   | 3,757.24      | 2,807.95   | 3,331.98   | 6,565.19         | 6,168.09   | 12,110.34     |  |
| 13    | Paid-up equity share capital (Face Value of Rs.5/- each) | 847.40        | 847.40     | 847.40     | 847.40           | 847.40     | 847.40        |  |
| 14    | EPS of Rs. 5/- each (Not annualised)/ (annualised)       |               |            |            |                  |            |               |  |
|       | -Basic   | 22.17         | 16.57      | 19.66      | 38.74            | 36.39      | 71.46         |  |
|       | -Diluted   | 22.17         | 16.57      | 19.66      | 38.74            | 36.39      | 71.46         |  |

Place: Chandigarh Date: 14.11.2025 FOR STYLAM INDUSTRIES LIMITED

SCO-14, Sector-7C, Madhya Marg

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JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113

#### Notes to Standalone and Consolidated Financial Results

- The unaudited financial results have been prepared in accordance with the recognition and measurement principle
  provided in Indian Accounting Standards (Ind AS 34), the provisions of the companies Act, 2013 (the Act), as
  applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and
  Disclosure requirements) Regulations 2015, as amended.
- 2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 14, 2025.
- 3. The statutory Auditors have expressed and unmodified audit opinion oh these results.
- 4. The segment reporting is not required in accordance with Ind AS 108.
- 5. The consolidated financial results include the financial results of our wholly subsidiary company i.e. Stylam, Panels Limited and its associate Alca Vstyle Sdn.Bhd,Malaysia.
- 6. The company has not discontinued any other operations during the period under review/audit.
- 7. The company is expanding its manufacturing capacity with a new plant in Panchkula, Haryana, which will be its third laminates plant. Operations are expected to commence in January 2026, and the construction of the expansion is progressing well.

Place: Chandigarh Date: 14.11.2025 On behalf of Board Stylam Industries Limited

dustries

Sector-7C

Jagdish Gupta Managing Director DIN: 00115113