



Ref. No.: SIL/CHD/2026-27/07052026

Date: May 07, 2026

To,

The Manager
Listing Department
BSE Limited (BSE)
Corporate Relation Department
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra, Mumbai – 400051

BSE Scrip Code: 526951

Trading Symbol : STYLAMIND

Subject: Outcome of Board Meeting held on May 07, 2026.

Dear Sir/Madam,

Pursuant to the Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Company in its meeting held on today i.e. **Thursday, May 07, 2026** have inert-alia considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the Fourth Quarter (Q4) and Year ended March 31, 2026 along with the Auditors' Report issued by the Statutory Auditors are enclosed herewith.

The declaration with respect to Auditor's Report regarding unmodified opinion is also enclosed.

Further, the above information is also available on the Company's website at www.stylam.com under the head of investors.

The Board Meeting commenced at 10:30 A.M. and concluded at 12:35 P.M.

You are requested to kindly take the aforesaid information on record.

Thanking you,
Yours sincerely,

For Stylam Industries Limited

Dhiraj Kheriwal
Company Secretary & Compliance Officer

Encl: As above

Stylam Industries Limited

Regd. Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (INDIA)-160019, **T:**+91-172-5021555/5021666, **F:** +91-172-5021495

Works I: Plot No. 192-193, Industrial Area Phase-1, Panchkula (Haryana) INDIA - 134109, **T:**+91-172-2563907/2565387

Works II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

W: www.stylam.com, **E-mail:** cs@stylam.com **CIN:** L20211CHI 991PLCOI 1732 (Govt. of India recognised Star Export House)



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS OF THE COMPANY. PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To

The Board of Directors of
Stylam Industries Limited
Chandigarh

We have (a) audited the Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026 of **Stylam Industries Limited** (the "Company"), pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- I. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the Standalone net profit and Standalone other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the



consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, has not been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026, has been compiled from the related audited Standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the Standalone net profit and Standalone other comprehensive income and other financial information of the Company, in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with (Regulation 33 and Regulation 52 of the LODR Regulations. This responsibility also Includes maintenance of adequate accounting records. In accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other Irregularities; selection and application of appropriate accounting policies; making Judgments and estimate & that are reasonable and prudent; and design, Implementation and maintenance of adequate Internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors of the company are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate



their respective entities or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast



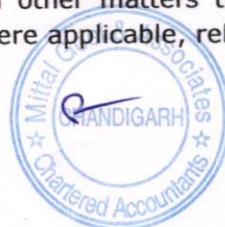
significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results / Financial Information of the entity to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entity included in the Annual Standalone Financial Results of which we are the independent auditors.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For MITTAL GOEL & ASSOCIATES
Chartered Accountants
Firm's Regd. No. 017577N


CA **SANDEEP KUMAR GOEL**

PARTNER

MEMBERSHIP NO: 099212

DATE: 07/05/2026

PLACE: Chandigarh

UDIN: 26099212UPANEC2256

STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732


REGISTERED ADDRESS : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT -160019 IN

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH 2026

Sr. No.	Particulars	As at	
		31-Mar-26	31-Mar-25
		Audited	Audited
		(₹ in Lakh)	
	ASSETS		
I	Non-current assets		
(a)	Property, Plant & Equipment	20,038.86	17,491.31
(b)	Capital work in progress	22,144.51	8,305.00
(c)	Intangible Assets	41.34	231.72
		42,224.72	26,028.03
(d)	Financial Assets		
	(i) Investments	100.00	135.63
	(ii) Loan and Advances	227.73	215.06
	(iii) Other Non-Current Assets	2,619.91	4,861.57
		2,947.64	5,212.26
	Total Non-Current Assets	45,172.36	31,240.29
II	Current Assets		
(a)	Inventories	21,843.56	18,526.23
(b)	Financial Assets		
	(i) Trade receivables	20,837.56	20,385.66
	(ii) Cash and cash equivalents	6,521.04	4,889.73
	(iii) Other Bank Balance	224.81	70.06
	(iv) Other Financial Assets	2,136.44	1,658.20
(c)	Other current assets	1,176.62	1,082.43
	Total Current Assets	52,740.04	46,612.31
	TOTAL ASSETS	97,912.40	77,852.60
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	847.40	847.40
(b)	Other Equity	79,832.36	64,914.87
		80,679.76	65,762.27
	Liabilities		
I	Non-current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Provisions	658.71	512.26
(b)	Deferred Tax Liabilities	233.69	121.94
(c)	Other Non-current liabilities	1,136.36	745.74
		2,028.77	1,379.94
II	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	2,908.90	3,607.11
	(ii) Trade Payables due to other than MSME	8,142.14	3,858.25
	(iii) Trade Payables due to MSME	62.81	788.17
	(iv) Other Financial Liabilities	351.04	191.48
(b)	Other Current Liabilities	3,048.66	1,983.31
(c)	Provisions	212.49	168.09
(d)	Current Tax Liabilities	477.82	113.98
		15,203.87	10,710.39
	Total Equity and Liabilities	97,912.40	77,852.60

Place: Chandigarh
Date: 07.05.2026

FOR STYLAM INDUSTRIES LIMITED


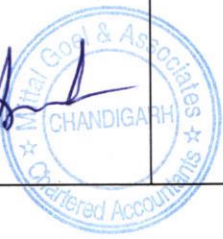




 CHANDIGARH


 Stylam Industries Limited
 SCO-14,
 Sector-7C,
 Madhya Marg
 Chandigarh-160019


JAGDISH GUPTA
 MANAGING DIRECTOR
 DIN: 00115113



STYLAM INDUSTRIES LIMITED			
CIN: L20211CH1991PLC011732			
REGISTERED ADDRESS : SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN			
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026 – STANDALONE			
			(₹ in Lakh)
	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A	Cash Flow from operating activities:		
	Profit/(loss) before extraordinary & exceptional items and tax	20,289.38	16,483.99
	Adjustments for:		
	- Unrealized foreign exchange loss/(gain) (net)	-	-
	- Government Grant Ind As Adjustment	-	-
	- Finance costs	344.70	391.65
	- Depreciation and amortisation expense	2,069.51	2,386.54
	- Interest Income	(110.62)	(461.84)
	- Loss/ (Gain) on sale of Fixed Assets (net)	(313.36)	(39.41)
	Operating Profit before working capital changes	22,279.60	18,760.93
	Movements in working capital	-	-
	Adjustments for changes in working capital-	-	-
	(Increase)/Decrease in Inventories	(3,317.33)	(4,014.22)
	(Increase)/Decrease in Trade Receivables	(451.91)	(4,276.79)
	(Increase)/Decrease in Other Current Financial Assets	(478.24)	(549.37)
	(Increase)/Decrease in Other Current Assets	(94.19)	51.39
	Increase/(Decrease) in Trade Payables	3,558.53	861.27
	Increase/(Decrease) in Short Term Provisions	44.39	13.80
	Increase/(Decrease) in Other Provisions	363.84	(167.36)
	Increase/(Decrease) in Other Current Financial Liabilities	(538.64)	3,740.79
	Increase/(Decrease) in Other Current Liabilities	1,065.35	434.85
	Increase/ (Decrease) in Other Non-Current Liabilities	497.18	289.70
	Cash generated from operations	22,928.59	15,145.00
	Income Taxes Paid (Net)	(5,220.24)	(4,398.88)
	Net cash from operating activities (A)	17,708.35	10,746.12
B	Cash Flow from investing activities:		
	Purchase of Fixed Assets	(19,185.53)	(10,790.27)
	Purchase of Investments	35.63	-
	Sale Proceeds of Fixed Assets	919.34	44.02
	Profit on sale of fixed assets	313.36	39.41
	Decrease/(increase) in Non-Current Financial Assets	(12.67)	(11.07)
	Decrease/(increase) in Other Non -Current Financial Assets	2,241.66	(2,386.19)
	Interest Received	110.62	461.83
	Dividend Paid	0.00	0.00
	Net cash from/ (used in) investing activities (B)	(15,577.59)	(12,642.27)
C	Cash Flow from financing activities:		
	Repayment of Borrowings	-	-
	Interest Paid	(344.70)	(391.65)
	Net cash from/ (used in) financing activities (C)	(344.70)	(391.65)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,786.07	(2,287.80)
	Cash and cash equivalents at the beginning of the period	4,959.79	7,247.59
	Cash and cash equivalents at the closing of the period	6,745.85	4,959.79
	(i) The cash flow statement has been prepared under the indirect method as set out in Ind -AS 7 Cash Flow Statements.		
Place: Chandigarh Date: 07.05.2026	 		 JAGDISH GUPTA MANAGING DIRECTOR DIN: 00115113

STYLAM INDUSTRIES LIMITED						
CIN: L20211CH1991PLC011732						
REGISTERED ADDRESS : SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN						
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2026-STANDALONE						
Standalone						
(Rs. in Lakh)						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Revenue from operations	28,294.88	27,096.14	26,527.63	1,12,929.39	1,02,508.95
	(b) Other income	397.01	109.35	115.79	673.61	743.98
	Total income from operations	28,691.89	27,205.50	26,643.42	1,13,603.00	1,03,252.93
2	Expenses					
	(a) Cost of materials consumed	14,430.89	14,821.06	14,137.20	61,399.81	56,224.12
	(b) Purchases of stock-in-trade	(0.94)	(0.38)	0.55	0.40	1.27
	(c) Changes in inventories	67.38	(332.69)	800.92	(1010.24)	(488.66)
	(d) Employee benefits expense	3,005.38	1,982.36	2,298.63	9,593.30	8,354.26
	(e) Finance Costs	139.71	(730.84)	(6.97)	344.70	391.65
	(f) Depreciation and amortisation expense	617.63	473.24	645.48	2,069.51	2,386.54
	(g) Other expenses	5,273.73	5,067.50	4,996.14	20,916.14	19,899.75
	Total expenses	23,533.77	21,280.25	22,871.96	93,313.62	86,768.94
3	Profit / (Loss) from operations before exceptional items	5,158.12	5,925.25	3,771.46	20,289.38	16,483.99
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	5,158.12	5,925.25	3,771.46	20,289.38	16,483.99
6	Tax			-	-	-
	-Current Tax	1,296.14	1,295.55	925.12	5,228.55	4,389.79
	-Tax for Earlier Years	-	(8.32)	0.00	(8.32)	9.09
	-Deferred Tax	71.55	39.12	(50.87)	121.80	(97.90)
7	Net Profit / (Loss) after Tax from continuing operations	3,790.42	4,598.89	2,897.22	14,947.34	12,183.02
8	Extraordinary items (net of Tax)	-	-	-	-	-
9	Net Profit / (Loss) for the period	3,790.42	4,598.89	2,897.22	14,947.34	12,183.02
10	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-
11	Other Comprehensive Income (net of Tax)	(35.48)	1.41	9.72	(29.86)	(76.95)
12	Total Comprehensive Income for the period (net of Tax)	3,754.94	4,600.30	2,906.94	14,917.49	12,106.07
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40
14	EPS of Rs. 5/- each (Not annualised)/(annualised)					
	-Basic	22.16	27.14	17.15	88.02	71.43
	-Diluted	22.16	27.14	17.15	88.02	71.43

Place: Chandigarh
Date: 07.05.2026

FOR STYLAM INDUSTRIES LIMITED

JAGDISH GUPTA
MANAGING DIRECTOR
DIN: 00115113



Independent Auditor's Review Report on Consolidated Quarterly and Annual Financial Results of the Company. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
**The Board of Directors of
Stylam Industries Limited
Chandigarh**

We have audited the accompanying statement of Consolidated financial results of **Stylam Industries Limited** (the "Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other Auditors on separate Audited Financial Statements of the Subsidiary and management certified financial statements of one of the subsidiaries, the Statement:

- I. Includes the Financial Results of the following entity:

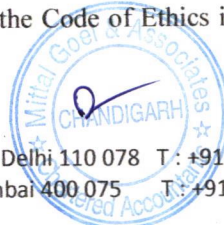
Subsidiary

- Stylam Panels Limited

- II. is presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard; and
- III. gives a true and fair view in conformity with the applicable accounting standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter & the year ended March 31, 2026.

Basis For Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered



Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement which includes consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Consolidated net profit and Consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are also responsible for maintenance of adequate Accounting Records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid

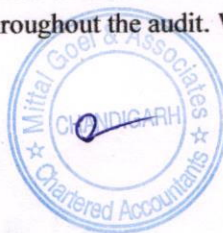
In preparing the Statement, the respective Board of Directors of the companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

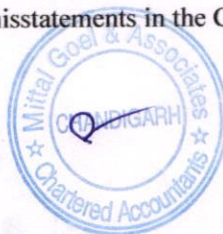
Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs specified under section 143(10), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate Audit evidence regarding the financial results/Financial information of the entities within the Group of which we are the independent Auditors to express an opinion on the statement. We are responsible for the direction, supervision, and performance of the Audit of the financial information of such entities included in the statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.



We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes Audited Financial Results of Subsidiary. The financials of the subsidiary have been audited by other Independent Auditors. The Independent Auditors' reports on financial statements of the entity has been furnished to us and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of the entity, is based on the report of such Auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters

For MITTAL GOEL & ASSOCIATES
Chartered Accountants
Firm's Regd. No. 017577N




CA **SANDEEP KUMAR GOEL**
PARTNER

MEMBERSHIP NO: 099212

DATE: 07/05/2026

PLACE: Chandigarh

UDIN: 26099212ZZWJNH5451





STYLAM INDUSTRIES LIMITED			
CIN: L20211CH1991PLC011732			
REGISTERED ADDRESS : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT 160019 IN			
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH 2026			
		(₹ in Lakh)	
Sr. No.	Particulars	As at	
		31-Mar-26	31-Mar-25
		Audited	Audited
	ASSETS		
I	Non-current assets		
(a)	Property, Plant & Equipment	20,038.86	17,491.31
(b)	Capital work in progress	22,144.51	8,305.00
(c)	Other Intangible Assets	41.34	231.72
		42,224.72	26,028.03
(d)	Financial Assets		
	(i) Investments	-	-
	(ii) Loan and Advances	227.73	215.06
	(iii) Other Bank Balances	-	-
	(iv) Other Non-Current Assets	2,619.91	4,861.57
		2,847.64	5,076.63
	Total Non-Current Assets	45,072.36	31,104.66
II	Current Assets		
(a)	Inventories	21,843.56	18,526.23
(b)	Financial Assets		
	(i) Trade receivables	20,837.56	20,385.66
	(ii) Cash and cash equivalents	6,523.75	4,890.57
	(iii) Other Bank Balance	334.51	177.75
	(iv) Other Financial Assets	2,136.44	1,658.20
(c)	Other current assets	1,180.62	1,086.44
	Total Current Assets	52,856.46	46,724.85
	TOTAL ASSETS	97,928.82	77,829.51
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	847.40	847.40
(b)	Other Equity	79,848.05	64,890.85
		80,695.46	65,738.25
	Liabilities		
I	Non-current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Provisions	658.71	512.26
(b)	Deferred Tax Liabilities	233.69	121.94
(c)	Other Non-current liabilities	1,136.36	745.74
		2,028.77	1,379.94
II	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	2,908.90	3,607.11
	(ii) Trade Payables due to other than MSME	8,142.14	3,858.25
	(iii) Trade Payables due to MSME	62.81	788.17
	(iv) Other Financial Liabilities	351.04	191.48
(b)	Other Current Liabilities	3,048.96	1,983.43
(c)	Provisions	212.49	168.09
(d)	Current Tax Liabilities	478.25	114.79
		15,204.60	10,711.32
	Total Equity and Liabilities	97,928.82	77,829.51

Place: Chandigarh
Date: 07.05.2026

FOR STYLAM INDUSTRIES LIMITED

JAGDISH GUPTA
MANAGING DIRECTOR
DIN: 00115113





STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732

REGISTERED ADDRESS : SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN


STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026- CONSOLIDATED

		(₹ in Lakh)	
	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A	Cash Flow from operating activities:		
	Profit/(loss) before extraordinary & exceptional items and tax	20,330.53	16,489.77
	Adjustments for:		
	- Unrealized foreign exchange loss/(gain) (net)		-
	- Government Grant Ind As Adjustment		-
	- Finance costs	344.73	391.74
	- Depreciation and amortisation expense	2,069.51	2,386.54
	- Interest Income	(117.10)	(467.82)
	- Loss/ (Gain) on sale of Fixed Assets (net)	(313.36)	(39.41)
	Operating Profit before working capital changes	22,314.31	18,760.82
	Movements in working capital		-
	Adjustments for changes in working capital-		-
	(Increase)/Decrease in Inventories	(3,317.33)	(4,014.22)
	(Increase)/Decrease in Trade Receivables	(451.91)	(4,276.79)
	(Increase)/Decrease in Other Current Financial Assets	(478.24)	(549.37)
	(Increase)/Decrease in Other Current Assets	(94.19)	51.39
	Increase/(Decrease) in Trade Payables	3,558.53	861.27
	Increase/(Decrease) in Short Term Provisions	44.39	13.80
	Increase/(Decrease) in Other Provisions	363.46	(167.41)
	Increase/(Decrease) in Other Current Financial Liabilities	(538.64)	3,740.79
	Increase/(Decrease) in Other Current Liabilities	1,065.53	434.85
	Increase/ (Decrease) in Other Non - Current Liabilities	497.18	289.70
	Cash generated from operations	22,963.09	15,144.83
	Income Taxes Paid (Net)	(5,221.67)	(4,400.38)
	Net cash from operating activities (A)	17,741.42	10,744.45
B	Cash Flow from investing activities:		
	Purchase of Fixed Assets	(19,185.53)	(10,790.27)
	Purchase of Investments		-
	Sale Proceeds of Fixed Assets	919.34	44.02
	Profit on sale of fixed assets	313.36	39.41
	Decrease/(increase) in Non- Current Financial Assets	(12.67)	(11.07)
	Decrease/(increase) in Other Non- Current Financial Assets	2,241.66	(2,386.19)
	Interest Received	117.10	467.82
	Dividend Paid	0.00	0.00
	Net cash from/ (used in) investing activities (B)	(15,606.74)	(12,636.28)
C	Cash Flow from financing activities:		
	Repayment of Borrowings	-	-
	Interest Paid	(344.73)	(391.74)
	Net cash from/ (used in) financing activities (C)	(344.73)	(391.74)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,789.94	(2,283.58)
	Cash and cash equivalents at the beginning of the period	5,068.33	7,351.91
	Cash and cash equivalents at the closing of the period	6,858.27	5,068.33

(i) The cash flow statement has been prepared under the indirect method as set out in Ind AS 7 Cash Flow Statements.

Place: Chandigarh
Date: 07.05.2026


FOR STYLAM INDUSTRIES LIMITED



Jitendra Goel & Associates
Chartered Accountants
CHANDIGARH
JAGDISH GUPTA
MANAGING DIRECTOR
DIN: 00115113




STYLAM INDUSTRIES LIMITED						
CIN: L20211CH1991PLC011732						
REGISTERED ADDRESS : SCO 14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN						
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2026- CONSOLIDATED						
Consolidated						
(Rs. in Lakh)						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Revenue from operations	28,294.88	27,096.14	26,527.63	1,12,929.39	1,02,508.95
	(b) Other income	397.52	112.01	116.89	680.09	749.96
	Total income from operations	28,692.40	27,208.16	26,644.52	1,13,609.48	1,03,258.91
2	Expenses					
	(a) Cost of materials consumed	14,430.89	14,821.06	14,137.20	61,399.81	56,224.12
	(b) Purchases of stock-in-trade	(0.94)	(0.38)	0.55	0.40	1.27
	(c) Changes in inventories	67.38	(332.69)	800.92	(1,010.24)	(488.66)
	(d) Employee benefits expense	3,005.38	1,982.36	2,298.63	9,593.30	8,354.26
	(e) Finance Costs	139.74	(730.84)	(6.97)	344.73	391.74
	(f) Depreciation and amortisation expense	617.63	473.24	645.48	2,069.51	2,386.54
	(g) Other expenses	5,238.66	5,067.50	4,996.25	20,881.43	19,899.86
	Total expenses	23,498.73	21,280.25	22,872.07	93,278.95	86,769.14
3	Profit / (Loss) from operations before exceptional items	5,193.67	5,927.91	3,772.45	20,330.53	16,489.77
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	5,193.67	5,927.91	3,772.45	20,330.53	16,489.77
6	Tax					
	-Current Tax	1,297.58	1,295.55	865.11	5,229.99	4,391.29
	-Tax for Earlier Years	-	(8.32)	0.00	(8.32)	9.09
	-Deferred Tax	71.55	39.12	(50.87)	121.80	(97.90)
7	Net Profit / (Loss) after Tax from continuing operations	3,824.54	4,601.55	2,958.21	14,987.06	12,187.29
8	Extraordinary items (net of Tax)	-	-	-	-	-
9	Net Profit / (Loss) for the period	3,824.54	4,601.55	2,958.21	14,987.06	12,187.29
10	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-
11	Other Comprehensive Income (net of Tax)	(35.48)	1.41	9.72	(29.86)	(76.95)
12	Total Comprehensive Income for the period (net of Tax)	3,789.06	4,602.96	2,967.93	14,957.20	12,110.34
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40
14	EPS of Rs. 5/- each (Not annualised)/(annualised)					
	-Basic	22.35	27.16	17.51	88.25	71.46
	-Diluted	22.35	27.16	17.51	88.25	71.46

Place: Chandigarh
Date: 07.05.2026


Jitendra Goel & Associates
Chartered Accountants
CHANDIGARH


FOR STYLAM INDUSTRIES LIMITED
Stylam Industries Limited
SCO-14,
Sector-7C,
Madhya Marg
Chandigarh-160019


JAGDISH GUPTA
MANAGING DIRECTOR
DIN: 00115113



Notes to Standalone and Consolidated Financial Results

1. The audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 – *Interim Financial Reporting*, prescribed under Section 133 of the Companies Act, 2013 (“the Act”), and other accounting principles generally accepted in India, and in compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above financial results were reviewed and recommended by the Audit Committee at its meeting held on **May 07, 2026**, and approved by the Board of Directors at their meeting held on the same day. The results for the year ended **March 31, 2026** have been audited by the statutory auditors of the Company. The figures for the three months ended **March 31, 2026**, and the corresponding three months ended **March 31, 2025**, are the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the respective financial years. The statutory auditors have issued an **unmodified audit opinion** on these results.
3. Segment reporting is not applicable to the Company in accordance with Ind AS 108 – Operating Segments, as the Company predominantly operates in a single business segment.
4. The consolidated financial results include the financial results of our wholly subsidiary company i.e. Stylam, Panels Limited.
5. The Company has not discontinued any operations during the year under review.
6. The company is expanding its manufacturing capacity with a new plant in Panchkula, Haryana, which will be its third laminates plant. Operations are expected to commence in June 2026, and the construction of the expansion is progressing well.

Place: Chandigarh
Date: 07.05.2026

On behalf of Board

Stylam Industries Limited




Jagdish Gupta
Managing Director
DIN: 00115113



Ref. No.: SIL/CHD/2026-27/07052026

Date: May 07, 2026

To,

The Manager
Listing Department
BSE Limited (BSE)
Corporate Relation Department
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra, Mumbai – 400051

BSE Scrip Code: 526951

Trading Symbol : STYLAMIND

Subject: Declaration as per Regulation 33 (3) (d) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendment(s) thereto, the Company hereby declares that the Statutory Auditors, M/s. Mittal Goel & Associates, Chartered Accountants, (ICAI Firm Registration No. 017577N), have issued Audit Report with unmodified opinion(s) in respect of both Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026.

You are requested to take the above information on your records.

Thanking you,
Yours sincerely,

For **STYLAM INDUSTRIES LIMITED**


JAGDISH GUPTA
MANAGING DIRECTOR
DIN: 00115113



Stylam Industries Limited

Regd. Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (INDIA)-160019, **T:** +91-172-5021555/5021666, **F:** +91-172-5021495

Works I: Plot No. 192-193, Industrial Area Phase-1, Panchkula (Haryana) INDIA - 134109, **T:** +91-172-2563907/2565387

Works II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

W: www.stylam.com, **CIN:** L20211CH1991PLC011732 (Govt. of India recognised Star Export House)