



August 11, 2017

Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai -400001

Scrip Code: 526951

Sub: Un-audited Financial Results for the First Quarter ended 30th June, 2017

Dear Sir/Madam,

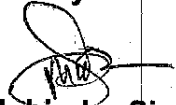
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the Un-audited Financial Results of the Company for the First Quarter ended 30th June, 2017, as were duly approved at the meeting of the Board of Directors held on August 11, 2017 alongwith Limited Review Reports of the Statutory Auditors of the Company.

The Board meeting commenced at 6:30 P.M. and concluded at 11:30 P.M.

Please take the information on record.

Thanking You,

Your faithfully,
For Stylam Industries Limited


Mohinder Singh
Company Secretary

STYLAM INDUSTRIES LIMITED



Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER 30TH JUNE 2017


CIN-L20211CH1991PLC011732

(Rs. in Lakhs)

S. No	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Unaudited	
1	Income from operations		
	(a) Net sales/ income from operations (net of excise)	7,651.39	7,251.58
	(b) Other income	11.14	9.54
	Total income from operations (net)	7,662.52	7,261.12
2	Expenses		
	(a) Cost of materials consumed	3,681.88	3,645.97
	(b) Purchases of stock-in-trade	182.79	157.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	170.27	12.02
	(d) Excise Duty on Sales of goods	142.08	248.43
	(e) Employee benefits expense	648.30	532.38
	(f) Finance Costs	201.21	170.96
	(g) Depreciation and amortisation expense	172.59	124.39
	(h) Other expenses	1,685.52	1,586.48
	Total expenses	6,884.65	6,477.80
3	Profit / (Loss) from operations before exceptional items	777.87	783.32
4	Exceptional items	-	-
5	Profit / (Loss) from ordinary activities before tax	777.87	783.32
6	Tax		
	-Current Tax	(286.16)	(290.55)
	-Deferred Tax	(11.59)	4.55
7	Net Profit / (Loss) after Tax from continuing operations	480.11	497.32
8	Extraordinary items (net of Tax)	-	-
9	Net Profit / (Loss) for the period	480.11	497.32
10	Other Comprehensive Income (net of Tax)	(16.34)	(4.66)
11	Total Comprehensive Income for the period (net of Tax)	463.78	492.66
12	Paid-up equity share capital (Face Value of Rs.10/- each)	81.66	73.16
13	Earnings per share of Rs. 10/- each		
	Basic & Diluted	5.88	6.80

For Stylam Industries Limited

11th August 2017
Place: Chandigarh


Jagdish Gupta
Managing Director

Note:

1. The financial results for the quarter ended 30.06.2017 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 11th August 2017. The Auditor have carried out Limited Review of the above results.
2. The Financial Results are in complinace with Ind As pursuant to Ministry of Company Affairs notification notifying the Companies (Indian Accounting Standard) Rules 2015. The Company has adopted Ind As with efect from 1st April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2016. The reconciliation of the net profit as per Ind AS & I-GAAP has been annexed herewith.
3. The Company operates into single business segment.
4. Figures of the previous period/year have been regrouped and re-arranged wherever necessary.
5. The Company has raised Fresh Equity by issuing 8,50,000 Nos of Shares of Face Value of Rs. 10/- each at a premium of Rs.591/- per Share under Preference Allotment on 12th May 2017. The expenses incurred on the allotment has been considered in the Other Comprehensive Income during the quarter ended 30 June, 2017.

Annexure

Reconciliation of Net Profit as per Ind AS & I-GAAP

Rs in Lakh

	Qtr ended 30 June 16
Profit after tax reported under previous I-GAAP	492.64
Actuarial (gain)/loss on employee defined benefit plans recognised in Other Comprehensive Incom	(4.66)
Net profit after tax as per Ind AS	487.98
Other Comprehensive Income as per Ind AS	4.66
Total Comprehensive Income as per Ind AS	492.64

For Stylam Industries Limited

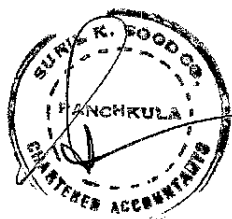
11th August 2017
Place: Chandigarh


Jagdish Gupta
Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

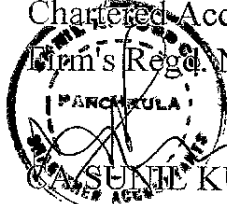
**TO THE BOARD OF DIRECTORS OF
STYLAM INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of STYLAM INDUSTRIES LIMITED (the "Company") for the Quarter ended June 30, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 11.08.2017
Place : Panchkula

For SUNIL K. SOOD & Co.
Chartered Accountant
Firm's Regd. No. 7957

CA. SUNIL KUMAR SOOD
PROPRIETOR
M. No. 81778