

STYLAM INDUSTRIES LIMITED



Regd office : SCO-14, Sector-7C, Madhya Marg, Chandigarh. Ph.0172-5021555, 5021666 CIN NO. L20211CH1991PLCO11732
Govt. of India Recognised Star Export House

SIL/CHD/BSE/17-18/

May 3, 2017

Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai -400 001.

SCRIP CODE: 526951

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 -
Proceedings of the Extra Ordinary General Meeting of the Company.**

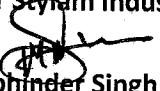
Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we are submitting herewith the details regarding the proceeding of Extra Ordinary General Meeting ("EGM") of the Company held today at 10.00 a.m. at Chandigarh Club Limited, Sector-1, Chandigarh, as Annexure 1.

The manner of approval of the proposed resolutions was evoting with a cut-off date for voting May 2, 2017 and those shareholders who have not voted through evoting and attended the meeting has been allowed to vote through poll in the meeting.

This is for your information and records.

Thanking You,
For Stylam Industries Limited


Mohinder Singh
Company Secretary
ACS-21857

Place : Chandigarh

Date : May 3, 2017

Annexure -1

DETAILS OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING

Date, Time and Venue of the Meeting

The Extra Ordinary General Meeting (EGM) of the Members of Stylam Industries Limited was held on today, Wednesday, May 3rd, 2017 and the meeting commenced at 10.00 a.m. at Chandigarh Club Limited, Sector-1, Chandigarh. The meeting was concluded at 11.45 a.m.

Brief details of the items deliberated at the meeting and result thereof

Directors present at the meeting:-

Mr. Satish Rai Gupta	:	Executive Director & Chairperson
Mr. Jagdish Rai Gupta	:	Managing Director
Ms. Usha Gupta	:	Women Director
Mr. Satpal Garg	:	Independent Director
Mr. Manav Gupta	:	Whole Time Director & CFO
Mr. Manit Gupta	:	Director

Secretary

Mr. Mohinder Singh	:	Company Secretary & Compliance officer
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Total 18 (Eighteen) members were present in person/ representative at the meeting.

Mr. Satish Gupta, Executive Director and Chairperson of the Board of Directors chaired the proceedings at the meeting. The requisite quorum being present, Chairperson called the meeting to an order.

Chairperson informed that company has provided remote e-voting facility to the shareholders to cast the vote electronically started from April 30, 2017 at 10.00 a.m. and ended on May 2, 2017 at 5.00 p.m. Further, the members and Proxy-holders who had not opted for remote e-voting were provided facility to vote through poll at EGM.

The following items of the business as set out in the Notice calling the meeting were put for Shareholders approval:

RESOLUTIONS ATTENDED:-

- 1. Increase in the Authorised Share Capital of the Company (as Ordinary Resolution):-**

Pursuant to the Section 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) Authorised Share Capital of the Company be and is hereby increased from the existing Rs. 80,500,000 (Eight Crore Five Lakh Only) divided into 80,50,000 (Eighty Lakh Fifty) Equity Shares of face value of Rs. 10/- (Rupees Ten Only) to Rs. 8,55,00,000/- (Rupees Eight Crore Fifty Five Lakh Only) divided into 85,50,000 (Eighty Five Lakh Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each, by creation of additional 5,00,000 (Five Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each.

2. Alteration of the Capital Clause in the Memorandum of Association and Articles of Association of the Company (as Special Resolution)

The Authorised Share Capital of the Company is Rs. 8,55,00,000/- (Rupees Eight Crore Fifty Five Lakh Only) divided into 85,50,000 (Eighty Five Lakh Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each.

"The Authorised Share Capital of the Company is Rs. 8,55,00,000/- (Rupees Eight Crore Fifty Five Lakh Only) divided into 85,50,000 (Eighty Five Lakh Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each.

3. To issue Equity Shares on preferential basis to Non-Promoter (as Special Resolutions):

- a) the provisions of sections 42, 62 and other relevant provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014,
- b) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations") and Listing Agreement executed by the Company with the BSE Limited ("BSE") ("Stock Exchange") where the equity shares of the Company is listed and traded,
- c) The provisions of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI ICDR Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force),
- d) the relevant provisions of the Memorandum and Articles of Association of the Company,
- e) other applicable rules, regulations, statutes, notifications, clarifications and/or guidelines, if any, of SEBI, RBI, Government of India, Ministry of Finance (Department of Economic Affairs), the Ministry of Commerce and Industry (Foreign Investment Promotion Board/ Secretariat for Industrial Assistance) and such other authorities as may be applicable;

i) The Company be and is hereby accorded to create, offer, issue and allot up to 8,50,000 Equity shares ("Issue Shares") of Rs. 10 each, on a preferential basis for cash at a price of Rs. 601/- (Rupees Six Hundred One Only) per Issue Share aggregating up to Rs. 51,08,50,000/- (Rupees Fifty One Crore Eight Lakh Fifty Thousand Only), including premium of Rs. 591/- (Rupees Five Hundred Ninety One Only) per Issue Share, to the below mentioned proposed non-promoters allottee ("Investor") in accordance with the provisions of the SEBI (ICDR) Regulations

Sr. No	Name of the proposed allottee	Category	No of Equity Shares to be proposed	Consideration Payable (Rs.)
1	Lighthouse Emerging India Investors, Limited	Non-Promoter - Foreign Bodies Corporate	8,50,000	51,08,50,000/-
Total	8,50,000	51,08,50,000/-		

The Chairperson informed the shareholders that Mr. Sanjiv Kumar Goel, Practicing Company Secretary had been appointed as the Scrutinizer for the Poll at this meeting and to report on the combined voting results of e-voting and the Poll for each item as per the notice of the EGM. The resolutions shall be deemed to be passed on the date of this Extra Ordinary General Meeting i.e. May 3, 2017.

The Chairperson thanked members for attending and participating in the meeting.

The Meeting Concluded with vote of Thanks.

For Stylam Industries Limited



Mohinder Singh
Company Secretary
ACS-21857

Place : Chandigarh

Date : May 3, 2017