

# STYLAM INDUSTRIES LIMITED

Regd office : SCO-14, Sector-7C, Madhya Marg, Chandigarh. Ph.0172-5021555, 5021666 CIN NO. L20211CH1991PLCO11732  
Govt. of India Recognised Star Export House



30<sup>th</sup> September, 2016

The Manager,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai -400 001.

Dear Sir,

**Scrip Code: 526951**

**Sub:** Proceedings of 25<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2016 at 10.00 A.M.


This is to inform you that the 25<sup>th</sup> Annual General Meeting (AGM) of the Company was held on today i.e. 30<sup>th</sup> September, 2016 at 10.00 A.M. at Chandigarh Club Limited, Sector-1, Chandigarh. The requisite quorum was present.

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the proceedings of 25<sup>th</sup> AGM of the Company are enclosed herewith as Annexure 1.

You are requested to take the same on your records.

Thanking You,

For Stylam Industries Limited

  
Sonia Arora  
Company Secretary

For STYLAM INDUSTRIES LIMITED

  
Company Secretary

## Annexure -1

### PROCEEDINGS OF THE 25<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF STYLAM INDUSTRIES LIMITED HELD ON FRIDAY, SEPTEMBER 30<sup>TH</sup> 2016 AT 10.00 A.M. AT CHANDIGARH CLUB LIMITED, SECTOR-1, CHANDIGARH.

The 25<sup>th</sup> Annual General Meeting (AGM) of the Members of Stylam Industries Limited held on Friday, September 30<sup>th</sup>, 2016 at 10.00 A.M. at Chandigarh Club Limited, Sector-1, Chandigarh.

#### PRESENT

Mr. Satish Rai Gupta,	Chairman
Mr. Jagdish Rai Gupta,	Managing Director
Mr. Mahavir Singh,	Independent Director
Mr. Ravinder Krishan,	Independent Director
Mr. Satpal Garg,	Independent Director
Mr. Manav Gupta	Whole Time Director & CFO
Mr. Manit Gupta	Director
Ms. Usha Gupta	Women Director
Ms. Sonia Aggarwal	Independent Director

#### SECRETARY

Ms. Sonia Arora	Company Secretary
-----------------	-------------------

#### INVITEES

Mr. Sunil K. Sood	Statutory Auditor
Mr. Sanjiv Kumar Goel	Secretarial Auditor

#### MEMBERS

119 members holding 4664767 shares were present in person.

Ms. Sonia Arora Company Secretary welcomed the Members and introduced Board Members present at the meeting.

Mr. Satish Gupta was elected as Chairman of the meeting by members present there by show of hands, thereafter the chairman Mr. Satish Rai Gupta, took the chair, and welcomed the Members, Board of directors and other invitees to the 25<sup>th</sup> Annual General Meeting of the



Company. Ms. Sonia Arora Company Secretary announced the number of members presents in person and that the requisite quorum was present.

After ascertaining that the requisite quorum for the meeting as per provisions of the Companies Act, 2013 (The Act) was present, the Chairman declared the meeting validly convened. He informed the members that the proceedings of the AGM would be carried out as per the requirements of the Act.

The Company Secretary informed that the following documents and registers were placed on the table and remained open and accessible during the continuation of the meeting to all persons attending the meeting.

- Notice along with the Annual Report for the financial year ended 31<sup>st</sup> March, 2016
- Proxy Register under Section 105 of the Companies Act, 2013.
- The Register of Directors and Key Managerial Personnel and their shareholdings.

With the unanimous consent of the members present at the Meeting, the Notice convening the Meeting was taken as read. Ms. Sonia Arora, Company Secretary, read the Auditor's Report. The Chairman further informed the Members about the matters for which the Company is seeking approval from the members in the AGM.

He further stated that the Company had provided electronic voting facility during the e-voting period from 27<sup>th</sup> September, 2016 (9.00a.m IST) till 29<sup>th</sup> September, 2016 (6.00p.m. IST) to the Members entitled to cast their vote at the AGM. He informed the Members that Mr. Sanjiv Kumar Goel, Practicing Company Secretary had appointed as Scrutinizer vide Board Resolution passed by the Directors. He also informed that the Members who were present at the Meeting and did not vote through electronic mode would be given an opportunity to caste their vote through poll at the end of the Meeting.

Thereafter, the Chairman addressed the Members and apprised them on the state of affairs of the Company and the various measures taken by the management to improve the financial performances, In his speech, he informed that the focus of the management, was on improving operational efficiencies and the profit margins.

The business items placed before the shareholders for approval as per the notice of the meeting were then summarized by the Company Secretary. Subsequently, the chairman ordered voting through ballots. The following businesses were transacted by voting through ballots:

ITEM NO.	PARTICULARS	RESOLUTION
ORDINARY BUSINESS		
1	To receive, consider, approve and adopt the Audited Statement of Profit & Loss for the financial year ended on 31st March, 2016 and Balance Sheet as at that date together with Reports of the Directors and Auditors thereon.	Ordinary



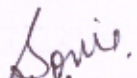
2	To appoint a Director in place of Mr. Usha Gupta (DIN- 01145299) who retires by rotation and being eligible offers himself for re-appointment	Ordinary
3	To ratify the appointment of M/S Sunil K Sood, Chartered Accountants as Statutory Auditor from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to authorize the Board of Directors to fix their remuneration	Ordinary
<b>SPECIAL BUSINESS</b>		
4	To fix the Remuneration of Cost Auditor M/s C.L. Bansal & Associates	Ordinary
5	To increase in Borrowing Power u/s 180 (1) (a) & 180 (1) (C)	Special
6	To approve the increase in managerial remuneration of managing director Mr. Jagdish Gupta (DIN 00115113)	Ordinary
7	To approve the increase in managerial remuneration of Whole Time director Satish Gupta (DIN 00115025)	Ordinary

Then, the Members were given opportunity to speak, several members expressed their views about the Company and used the opportunity to interact with the management and sought clarifications on various issues relating to the performance of the Company and various other matters. The chairman and Mr. Jagdish Gupta, Managing Director respond to the queries raised by the Members.

The members then cast their votes on the ballot papers and deposited the same in the ballot box placed at the meeting hall. The Chairman informed the members that the consolidated results of e-voting and ballot voting would be announced within 48 hours and shall also be intimated to the BSE Limited and posted on the website of the Company.

The Company Secretary then thanked the members present and declared the meeting as closed. The meeting concluded at 11.30 a.m.

For Stylam Industries Limited

  
Sonia Arora  
Company Secretary

For STYLAM INDUSTRIES LIMITED

  
Company Secretary