


STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021-Standalone

(Rs. in Lakh)


S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited			Audited	
1	Income from operations					
	(a) Revenue from operations	16,650.44	12,405.08	10,507.04	47,584.58	46,214.84
	(b) Other income	432.37	8.82	48.62	478.93	97.43
	Total income from operations	17,082.81	12,413.90	10,555.66	48,063.51	46,312.28
2	Expenses					
	(a) Cost of materials consumed	9,799.24	6,231.12	5,359.11	25,120.33	24,169.49
	(b) Purchases of stock-in-trade	16.62	3.50	6.00	27.26	22.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(944.52)	35.39	6.63	(493.30)	714.27
	(d) Excise Duty	-				
	(e) Employee benefits expense	1,268.92	1,056.74	1,025.33	3,825.48	3,754.31
	(f) Finance Costs	128.91	137.01	256.30	601.85	1,090.38
	(g) Depreciation and amortisation expense	551.06	678.92	603.13	2,314.94	2,098.49
	(h) Other expenses	3,426.34	2,530.23	2,252.56	9,569.43	9,591.14
	Total expenses	14,246.57	10,672.91	9,509.06	40,966.03	41,440.42
3	Profit / (Loss) from operations before exceptional items	2,836.25	1,740.99	1,046.60	7,097.49	4,871.85
4	Exceptional items	-	-	(1,521.25)	-	1,521.25
5	Profit / (Loss) from ordinary activities before tax	2,836.25	1,740.99	(474.65)	7,097.49	3,350.60
6	Tax					
	-Current Tax	667.30	301.60	389.66	1,696.64	1,460.69
	-Deferred Tax	(175.05)	185.91	55.19	(129.57)	(0.91)
7	Net Profit / (Loss) after Tax from continuing operations	2,344.00	1,253.48	(919.50)	5,530.42	1,890.82
8	Extraordinary items (net of Tax)	-	-	-	-	-
9	Net Profit / (Loss) for the period	2,344.00	1,253.48	(919.50)	5,530.42	1,890.82
10	share of Profit/(Loss) of associates and joint ventures	-		(38.04)	-	(22.82)
11	Other Comprehensive Income (net of Tax)	5.35	1.09	2.58	10.89	7.66
12	Total Comprehensive Income for the period (net of Tax)	2,349.36	1,254.57	(954.96)	5,541.32	1,875.66
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40
14	Earnings per share					
	Basic	13.84	7.40	(5.43)	32.63	11.16
	Diluted	13.84	7.40	(5.33)	32.63	11.40

Share split was implemented on 16-04-2021, which occurred after the Balance Sheet date but before the date on which the financial statement are approved by the Board. The calculation for basic and diluted earning per share has been accordingly been adjusted for all the periods presented to reflect the share split

Date: 27th May 2021
Place: Chandigarh


Jagdish Gupta
Managing Director

For Stylam Industries Limited


Jagdish Gupta
Managing Director

Statement of Assets and Liabilities-Standalone		
Rs in Lakh		
Particulars	As at	
	31-Mar-21	31-Mar-20
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant & Equipment	18,781.95	19,495.29
Capital work in progress	-	1,118.63
	18,781.95	20,613.93
Investment Property		
Financial Assets		
Investments	149.85	149.85
Loan and Advances	139.70	126.01
Other Bank Balances	-	-
Other Non-Current Assets	283.00	167.70
	572.55	443.56
Total Non-Current Assets	19,354.50	21,057.49
Current Assets		
Inventories	7,184.86	6,673.05
Financial Assets		
Trade receivables	9,864.27	8,738.75
Cash and cash equivalents	508.40	600.22
Other Bank Balance	1,005.34	11.32
Other Financial Assets	2.43	0.91
Other current assets	2,817.94	2,447.63
Total Current Assets	21,383.24	18,471.88
TOTAL ASSETS	40,737.74	39,529.37
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	847.40	847.40
Other Equity	25,120.74	19,579.43
	25,968.14	20,426.83
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	2,149.42	3,565.37
Provisions	235.06	200.92
Deferred Tax Liabilities	1,217.43	1,343.34
Other Non-current liabilities	654.23	657.84
	4,256.14	5,767.48
Current Liabilities		
Borrowings	2,110.99	5,853.49
Trade Payables due to other than MSME	4,913.41	3,527.63
Trade Payables due to MSME	235.91	23.60
Other Financial Liabilities	1,660.43	2,593.93
Other Current Liabilities	1,196.17	910.87
Provisions	73.25	79.46
Current Tax Liabilities	323.29	346.08
	10,513.45	13,335.06
Total Equity and Liabilities	40,737.74	39,529.37
For Stylam Industries Limited		
Date: 27th May 2021	Jagdish Gupta	
Place: Chandigarh	Managing Director	

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Chartered Accountants

STYLAM INDUSTRIES LIMITED

Statement of Cash Flow for the period ended March 31, 2021- Standalone

Rs. in Lakhs

	Year ended March 31, 2021	Year ended March 31, 2020
A	Cash Flow from operating activities:	
	Profit/(loss) before extraordinary & exceptional items and tax	7,097.494,871.86
	Adjustments for:	
	- Unrealized foreign exchange loss/(gain) (net)	49.82(109.05)
	- Finance costs	349.73929.52
	- Depreciation and amortisation expense	2,314.942,098.49
	- Interest Income	(23.80)(22.88)
	- Loss/ (Gain) on sale of Fixed Assets (net)	(7.46)3.35
	Operating Profit before working capital changes	9,780.727,771.28
	Movements in working capital:	
	Adjusted for:	
	Trade & Other Receivables	(1,369.57)(719.99)
	Inventories	(511.80)(50.24)
	Trade & Other Payables	1,714.131,323.90
	Net cash generated from operations	9,613.488,324.95
	Payment of direct taxes (net)	(1,719.43)(1,734.59)
	Net cash from operating activities (A)	7,894.046,590.37
B	Cash Flow from investing activities:	
	Payment for Tangible Assets	(666.12)(2,444.87)
	(including capital work in progress and capital advances)	
	Proceeds from sale of PPE	75.3113.30
	Proceeds from sale of Investment Property	-3,377.00
	Payment for investments in subsidiary and joint venture	(35.70)(58.52)
	Maturity/ (Investment) in fixed deposits	-998.22
	Proceeds/(Investment) from/ in other assets	22.01(22.39)
	Proceeds/(Investment) from/ in other activities	30.5319.05
	Interest received	23.8022.88
	Net cash from/ (used in) investing activities (B)	(550.17)1,904.68
C	Cash Flow from financing activities:	
	Proceeds of long-term borrowings	-
	Repayment of long term borrowings	(2,349.45)(5,753.55)
	Proceeds/ (Repayment) from short-term borrowings	(3,742.50)(1,359.20)
	Borrowing costs paid	
	- Interest paid	(349.73)(929.52)
	Net cash from/ (used in) financing activities (C)	(6,441.68)(8,042.28)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	902.19452.77
	Cash and cash equivalents at the beginning of the period	611.54158.77
	Cash and cash equivalents at the closing of the period	1,513.73611.54



For STYLAM INDUSTRIES LIMITED

Jagdish Gupta
Managing Director

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021-Consolidated

(Rs. in Lakh)

S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited			Audited	
1	Income from operations					
	(a) Revenue from operations	16,650.44	12,405.08	10,507.04	47,584.58	46,214.84
	(b) Other income	432.37	8.82	48.62	478.93	97.43
	Total income from operations	17,082.81	12,413.90	10,555.66	48,063.52	46,312.28
2	Expenses					
	(a) Cost of materials consumed	9,799.23	6,231.12	5,359.11	25,120.33	24,169.49
	(b) Purchases of stock-in-trade	16.62	3.50	6.00	27.26	22.35
	(c) Changes in inventories	(944.52)	35.39	6.63	(493.30)	714.27
	(d) Excise Duty	-	-	-	-	-
	(e) Employee benefits expense	1,268.91	1,056.74	1,025.33	3,825.48	3,754.31
	(f) Finance Costs	128.91	137.01	256.30	601.85	1,090.38
	(g) Depreciation and amortisation expense	551.06	678.92	603.13	2,314.95	2,098.49
	(h) Other expenses	3,422.44	2,536.96	2,256.54	9,574.89	9,591.14
	Total expenses	14,242.65	10,679.64	9,513.04	40,971.48	41,440.41
3	Profit / (Loss) from operations before exceptional items	2,840.14	1,734.26	1,042.62	7,092.03	4,871.86
4	Exceptional items	-	-	(1,521.25)	-	(1,521.25)
5	Profit / (Loss) from ordinary activities before tax	2,840.14	1,734.26	(478.63)	7,092.03	3,350.61
6	Tax					
	-Current Tax	667.29	301.61	389.66	1,696.64	1,460.69
	-Deferred Tax	(175.06)	185.91	55.19	(129.58)	(0.91)
7	Net Profit / (Loss) after Tax from continuing operations	2,347.91	1,246.74	(923.48)	5,524.97	1,890.84
8	Extraordinary items (net of Tax)	-	-	-	-	-
9	Net Profit / (Loss) for the period	2,347.91	1,246.74	(923.48)	5,524.97	1,890.84
10	share of Profit/(Loss) of associates and joint ventures	(23.99)	7.45	(38.04)	(13.54)	(22.82)
11	Other Comprehensive Income (net of Tax)	5.35	1.09	2.58	10.89	7.66
12	Total Comprehensive Income for the period (net of Tax)	2,329.28	1,255.28	(958.94)	5,522.33	1,875.68
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40
14	Earnings per share					
	Basic	13.85	7.36	(5.45)	32.59	11.15
	Diluted	13.85	7.40	(5.36)	32.59	11.40

Share split was implemented on 16-04-2021, which occurred after the Balance Sheet date but before the date on which the financial statement are approved by the Board. The calculation for basic and diluted earning per share has been accordingly been adjusted for all the periods presented to reflect the share split

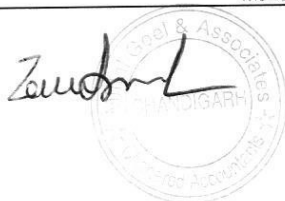
Date: 27th May 2021
Place: Chandigarh



For Stylam Industries Limited

Jagdish Gupta
Managing Director

Statement of Assets and Liabilities-Consolidated		
Rs in Lakh		
Particulars	As at	
	31-Mar-21	31-Mar-20
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant & Equipment	18,781.96	19,495.29
Capital work in progress		1,118.63
	18,781.96	20,613.93
Investment Property		
Financial Assets		
Investments	136.24	149.78
Loan and Advances	139.71	126.01
Other Bank Balances	-	-
Other Non-Current Assets	273.64	163.80
	549.58	439.59
Total Non-Current Assets	19,331.54	21,053.52
Current Assets		
Inventories	7,184.86	6,673.05
Financial Assets		
Trade receivables	9,864.27	8,738.75
Cash and cash equivalents	508.40	600.22
Other Bank Balance	1,005.34	11.32
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	25,945.18	20,422.85
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Non-current Liabilities		
Financial Liabilities		
Borrowings	2,149.42	3,565.37
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	4,256.15	5,767.48
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Trade Payables due to MSME	235.91	23.60
Other Financial Liabilities	1,660.43	2,593.93
Other Current Liabilities	1,196.17	910.87
Provisions	73.25	79.46
Current Tax Liabilities	323.29	346.08
	10,513.45	13,335.06
Total Equity and Liabilities	40,714.78	39,525.39
For Stylam Industries Limited		
Date: 27th May 2021	Jagdish Gupta	
Place: Chandigarh	Managing Director	



STYLAM INDUSTRIES LIMITED

Statement of Cash Flow for the period ended March 31, 2021- Consolidated

Rs. in Lakhs

	Year ended March 31, 2021	Year ended March 31, 2020
A	Cash Flow from operating activities:	
	Profit/(loss) before extraordinary & exceptional items and tax	7,092.034,867.89
	Adjustments for:	
	- Unrealized foreign exchange loss/(gain) (net)	49.82(109.05)
	- Finance costs	349.73929.52
	- Depreciation and amortisation expense	2,314.952,098.49
	- Interest Income	(23.81)(22.88)
	- Loss/ (Gain) on sale of Fixed Assets (net)	(7.46)3.35
	Operating Profit before working capital changes	9,775.267,767.31
	Movements in working capital:	
	Adjusted for:	
	Trade & Other Receivables	(1,369.57)(719.99)
	Inventories	(511.80)(50.24)
	Trade & Other Payables	1,714.131,323.90
	Net cash generated from operations	9,608.028,320.98
	Payment of direct taxes (net)	(1,719.43)(1,734.59)
	Net cash from operating activities (A)	7,888.596,586.39
B	Cash Flow from investing activities:	
	Payment for Tangible Assets	(660.66)(2,440.97)
	(including capital work in progress and capital advances)	
	Proceeds from sale of PPE	75.3113.30
	Proceeds from sale of Investment Property	3,377.00
	Payment for investments in subsidiary and joint venture	(35.63)(58.45)
	Maturity/ (Investment) in fixed deposits	-998.22
	Proceeds/(Investment) from/ in other assets	21.93(22.39)
	Proceeds/(Investment) from/ in other activities	30.5319.05
	Interest received	23.8122.88
	Net cash from/ (used in) investing activities (B)	(544.71)1,908.65
C	Cash Flow from financing activities:	
	Proceeds of long-term borrowings	-
	Repayment of long term borrowings	(2,349.45)(5,753.55)
	Proceeds/ (Repayment) from short-term borrowings	(3,742.50)(1,359.20)
	Borrowing costs paid	
	- Interest paid	(349.73)(929.52)
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	Cash and cash equivalents at the beginning of the period	611.54158.77
	Cash and cash equivalents at the closing of the period	1,513.74611.54



For STYLAM INDUSTRIES LIMITED

JAGDISH GUPTA
MANAGING DIRECTOR