

SIL/CHD/BSE/CS/2017/ Date: 28<sup>th</sup> August, 2017

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25<sup>th</sup> Floor, Dalal Street,
Mumbai -400 001.

Ref: BSE Scrip Code: 526951

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the Board has taken a decision to consolidate Golden Chem-Tech Limited, a Company wholly owned by promoters of Stylam Industries Limited. In this regard the Board has constituted a committee to suggest various options and also appoint consultants as may be necessary for the purpose of transaction.

Kindly take the above in your records & oblige.

Thanking You,

Yours faithfully, for Stylam Industries Limited,

Jagdish Gupta Managing Director DIN: 00115113