



Ref. No. : SIL/BSE/2019-20/300519

Dated : 30th May 2019

The Manager,
BSE Limited,
Department of Corporate Services,
25th Floor, P.J.Towers, Dalal Street,
Mumbai – 400001

BSE Scrip Code : 526951

Subject : Audited Financial Results for the Quarter & Year ended March 31, 2019.

Dear Sir/Madam,

Pursuant to the Regulations 33 and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Audited Standalone Financial Results for the quarter and year ended March 31, 2019, duly approved by the Board of Directors at its meeting held on May 30, 2019.


In this regard, Auditor's Report issued by Statutory Auditor in respect to Audited Financial Results (Standalone) for the quarter and year ended March 31, 2019 is also enclosed herewith.

The board meeting commenced at 13.00 PM and concluded at 14.30 P.M.

Request you to take the above on record.

Thanking You,

For Stylam Industries Limited


Jagdish Rai Gupta
Managing Director

Stylam Industries Limited

Regd. Office: SCO 14, Sector 7 C, Madhya Marg, Chandigarh (INDIA)-160019 **T:** +91-172 - 5021555/5021666 **F:** +91-172-5021495

Works I: Plot No. 192 - 193, Industrial Area Phase -1 Panchkula (Haryana) INDIA - 134109 **T:** +91-172-2563907/2565387

Works II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

W: www.stylam.com **CIN:** L20211CH1991PLC011732 (Govt. of India recognised Star Export House)



MITTAL GOEL & ASSOCIATES

Office: S.C.O. 40-41, Sector 17A, Level III, Chandigarh 160 017

Office: #343, Atulya Apt, Sector 18B, Dwarka, New Delhi 110 078

Office: # 42 A, Kaveri, Sector 17, Vashi, New Mumbai - 400705

Ph. : +91 172 4657889, 4667889, +91 11 43038002, +91 22 67930026

Email : consult@mgacaindia.com, caindia2000@yahoo.co.in

Website: www.mgacaindia.com

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
STYLAM INDUSTRIES LIMITED

REPORT ON THE AUDIT OF THE STANDALONE IND AS FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone Ind AS financial statements of Stylam Industries Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and summary of the significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statement.

