



Ref No.: SIL/BSE/2021-22/27052021

Dated: 27.05.2021

The President,
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
25th Floor, Dalal Street,
Mumbai – 400001

BSE Scrip Code: 526951

Trading Symbol: STYLAMIND

Sub: Outcome of Board Meeting under Regulation 30(2) &30(6) of SEBI (LODR), Regulations, 2015 – Quarterly/Yearly Audited Financial Results

Dear Sir/ Mam,

Pursuant to Regulation 30(2) & 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is informed that Audited Standalone & Consolidated Financial Results for the Quarter and year ended 31st March,2021 along with Statement of Assets and Liabilities as on 31st march,2021 and Cash Flow Statement for the Year ended 31st March,2021 has been considered and duly approved by the Board of Directors of the company in its Board Meeting held on Thursday i.e. 27th May 2021

With respect to Above, please find enclosed the following documents and information

- I. Audited Standalone & Consolidated financial Results for the Quarter and Year ended March, 31st,2021
- II. Statement of Assets and Liabilities as at March 31st,2021, pursuant to Regulation 33(3)(f) Of SEBI (LODR) Regulations,2015
- III. Cash Flow statement for the year ended 31st March,2021, pursuant to Regulation 33(3)(g) of SEBI (LODR) Regulations,2015
- IV. The Independent Auditor's Report with unmodified opinion(s) issued by M/s Mittal Goel & Associates, in respect of Audited Standalone & Consolidated Financial Results for the Quarter and Year ended March 31st ,2021

Stylam Industries Limited

Regd. Office: SCO 14, Sector 7 C, Madhya Marg, Chandigarh (INDIA)-160019 **T:** +91-172 - 5021555/5021666 **F:** +91-172-5021495

Works I: Plot No. 192 - 193, Industrial Area Phase -1 Panchkula (Haryana) INDIA - 134109 **T:** +91-172-2563907/2565387

Works II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

W: www.stylam.com **CIN:** L20211CH1991PLC011732 (Govt. of India recognised Star Export House)

- V. Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations,2015, Declaration by the Managing Director of the Company to the effect that Auditors have submitted their Report with unmodified opinion
- VI. A proposal for expansion into Plywood Sector at Manak Tabra location was approved for an estimated cost of Rs. 60 crores and Managing Director of the company was authorised to do all acts, deeds, matters and things as necessary for the purpose of giving effect to the proposal.

The Board Meeting commenced at 11:00 A.M. and concluded at 3:15 P.M.

You are requested to take above information on record

Thanking You,

For Stylam Industries Limited



Karan Mehra
Company Secretary and Compliance Officer

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021-Standalone

(Rs. in Lakh)

S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited			Audited	
1	Income from operations					
	(a) Revenue from operations	16,650.44	12,405.08	10,507.04	47,584.58	46,214.84
	(b) Other income	432.37	8.82	48.62	478.93	97.43
	Total income from operations	17,082.81	12,413.90	10,555.66	48,063.51	46,312.28
2	Expenses					
	(a) Cost of materials consumed	9,799.24	6,231.12	5,359.11	25,120.33	24,169.49
	(b) Purchases of stock-in-trade	16.62	3.50	6.00	27.26	22.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(944.52)	35.39	6.63	(493.30)	714.27
	(d) Excise Duty	-				
	(e) Employee benefits expense	1,268.92	1,056.74	1,025.33	3,825.48	3,754.31
	(f) Finance Costs	128.91	137.01	256.30	601.85	1,090.38
	(g) Depreciation and amortisation expense	551.06	678.92	603.13	2,314.94	2,098.49
	(h) Other expenses	3,426.34	2,530.23	2,252.56	9,569.43	9,591.14
	Total expenses	14,246.57	10,672.91	9,509.06	40,966.03	41,440.42
3	Profit / (Loss) from operations before exceptional items	2,836.25	1,740.99	1,046.60	7,097.49	4,871.85
4	Exceptional items	-	-	(1,521.25)	-	1,521.25
5	Profit / (Loss) from ordinary activities before tax	2,836.25	1,740.99	(474.65)	7,097.49	3,350.60
6	Tax					
	-Current Tax	667.30	301.60	389.66	1,696.64	1,460.69
	-Deferred Tax	(175.05)	185.91	55.19	(129.57)	(0.91)
7	Net Profit / (Loss) after Tax from continuing operations	2,344.00	1,253.48	(919.50)	5,530.42	1,890.82
8	Extraordinary items (net of Tax)	-	-	-	-	-
9	Net Profit / (Loss) for the period	2,344.00	1,253.48	(919.50)	5,530.42	1,890.82
10	share of Profit/(Loss) of associates and joint ventures	-	-	(38.04)	-	(22.82)
11	Other Comprehensive Income (net of Tax)	5.35	1.09	2.58	10.89	7.66
12	Total Comprehensive Income for the period (net of Tax)	2,349.36	1,254.57	(954.96)	5,541.32	1,875.66
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40
14	Earnings per share					
	Basic	13.84	7.40	(5.43)	32.63	11.16
	Diluted	13.84	7.40	(5.33)	32.63	11.40

Share split was implemented on 16-04-2021, which occurred after the Balance Sheet date but before the date on which the financial statement are approved by the Board. The calculation for basic and diluted earning per share has been accordingly been adjusted for all the periods presented to reflect the share split

Date: 27th May 2021
Place: Chandigarh



For Stylam Industries Limited

Jagdish Gupta
Managing Director