

Annexure-II

Annual Report on Corporate Social Responsibility (CSR) Activities

1. Scope of CSR Activities

In adherence to section 135 of the Companies Act 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors upon the recommendation of CSR Committee, approved a CSR Policy of the Company.

The CSR initiatives of the Company aim towards inclusive development of the communities around the vicinity of its plants and registered office.

Company under its CSR program had done interventions in the areas of (i) education, by providing material to academic institution providing education to underprivileged children; (ii) healthcare with monetary contribution, providing material to institutions providing primary health care services; (iii) care for senior citizens, co-partner in setting up of old age homes for senior citizens; (iv) Hunger, malnutrition and health, contribute towards eradicating extreme hunger, malnutrition, promoting healthcare and sanitation (v) promoting sports by extending financial support to sports association (vi) disaster management with aim to support during covid-19 pandemic.

Welfare of Cows

The welfare of cows in traditional cow shelters (gaushalas), was assessed on the basis of the measurement of animal-and resource-based welfare parameters and description of the herd characteristics by the manager. A description of the condition of the cows and the resources provided to them is provided in this cross-sectional study. Small space allowance per cow, non-uniform flooring, little freedom of movement, and lack of access to pastures were the key welfare issues observed in the study. Very few cows were recorded as lame, but about half had carpal joint lesions and slightly less had lesions from interacting with shelter furniture. This study will inform the stakeholders about the concept of welfare auditing of the cow shelters, for better welfare and management of the cows in the shelters. Company under its CSR policy initiated to support the welfare of the cows.

- Healthcare

The healthcare in India is ailing at an alarming rate. Company's health initiatives started with a need to provide basic access to primary healthcare services to the community around. Company has made monetary contribution to institutions providing healthcare services.

- Care for Senior Citizens

With India emerging as the most populous nation and increasing life expectancy, its ageing population is steadily rising. The proportion of the 60+ population in the country rose from 7.5 per cent in 2001 to 9.7 per cent in 2021 and is

expected touch 12.1 per cent in 2031 and 16.6 per cent by 2051. Those in the 70+ age group, currently around 5 per cent, are likely to double. In terms of numbers, we will have to deal with approximately 140 million to over 200 million senior citizens in the next 30 years. Old-age problems extend beyond physical health or disabilities; they also encompass mental, social, and psychological aspects. Addressing these challenges requires a great deal of understanding and empathy to provide relief to those in need. Company under its CSR policy initiated to support the senior citizens of the society.

Company has contributed to the old age homes for senior citizens.

- Hunger, malnutrition and health

Company believe in the importance of investing in nutrition as accelerator to inclusive opportunity for a healthy growth, and as enabler of better life. Company is committed to fight hunger and malnutrition. Company monetary contributed to the Charitable Trust to eradicate hunger, malnutrition and improved health.

- Promoting Sports

Company realized that sports activities are essential for promotion for healthy and disciplined life among youth. Company sees Investment in sports as nation building, community development, empowerment, skill development, investment in health." In a bid to strengthen the sports ecosystem, company has monetary contributed amateur federation for sports as their CSR initiatives.

- CSR Policy Implementation

The Company shall undertake CSR project/ programmes identified by the CSR Committee and approved by the Board of Directors in line with the CSR Policy. The CSR Policy of the Company is uploaded on the website of the Company.

2. Composition of the CSR Committee

As on 31st March 2023, the Corporate Social Responsibility Committee comprised of 3 (Three) Members of the Board, 2 (Two) of which were Executive Director and 1 (One) of which was Independent.

- Mr. Jagdish Gupta (Executive Director, Chairperson)
- Mr. Satpal Garg (Non Executive-Independent Director, Member)
- Mr. Manit Gupta (Executive Director, Member)

3. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report)

Not applicable for the financial year 2022-23

4. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Nil

5. Average net profit of the Company for last three financial years: ₹ 66,72,42,363/-

6. (a) Two percent of average Net profit of the company as per section 135(5): ₹1,33,44,847/-

(b) Surplus arising out of the CSR projects or programmers or activities of the previous financial years ₹ Nil

(c) Amount required to be set off for the financial year, is 55,857/- ie 2020-21 of ₹6,226.00-, for the 2021-22 of ₹ 49631.00

(d) Total CSR obligation for the financial year (7a+7b-7c) : ₹1,33,44,847/-

8. (a) CSR spent or unspent for the financial year

Amount in ₹

Total Amount spent for the Financial Year 2022-23	Amount unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date	Name of the Fund	Amount	Date
13714783	Nil	Nil	Nil	Nil	Nil

Total amount spent during the Financial year 2022-23 is ₹ 13714783/- (as per detail mentioned under section(c))

(b) Details of CSR amount spent against ongoing projects for the financial year:

Amount in ₹

S.No	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project	Project Duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/ No)	Mode of Implementation -Through Implementing Agency
Nil										

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Amount in ₹

S. No	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/ No)	Mode of Implementation -Through Implementing Agency	
				State	Distt				Name	CSR Regd.,-if regd
1	Setting up old age homes, day care centers and such other facilities for senior citizens and under privilege childrens.	(ii)								
	Supply of material and labour charges for Old age home to kartar Aasra old age and orphanage home.		Yes	Chandigarh	Chandigarh	4272612/-	NIL	DIRECT		-
2	contribution to education university association									
	punjabi university old campus student association		Yes	Punjab	Patiala	20000/-	Nil	Direct	-	-

Amount in ₹

S. No	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/ No)	Mode of Implementation -Through Implementing Agency	
				State	Distt				Name	CSR Regd.,-if regd
3	Eradicating hunger, poverty & construction of Bhavan	(i)								
	Provide Monetary contribution to Mata Mansa Devi Sewak Dal for Development.		Yes	Haryana	Panchkula	65,00,000/-	Nil	No	Mata Mansa Devi Sewak Dal	yes
4	Contributing to promote nationally recognized sports	(vii)								
	Contribution to Amateur Judo Association of India		Yes	Chandigarh	Chandigarh	2,61,654/-	NIL	Direct	-	-
5	Welfare of cows	(xii)								
	Monetary contribution to Kamdhenu Gaushala sewa samiti and installation		Yes	Haryana	Pinjore	26,00,000/-	Nil	no	Kamdhenu Gaushala Sewa sadan Pinjore	yes
6	Amount spent for registration of vehicles for CSR purposes		Yes	Haryana	panchkula/ chandigarh	65,517/-				
	Total									

Excess amount to set-off, if any

S, no.	Particulars	Amount in ₹
1	Two percent of average net profit of the company as per section 135(5)	1,33,44,847
2	Total amount spent for the Financial Year	1,37,14,783
3	Excess amount spent for the financial year [(2)-(1)]	3,69,936/-
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
5	CSR amount remain unspent in the preceding financial year*	0.00
6	Amount available for set off in succeeding financial years [(3)-(4)-(5)]	3,69,936/-

9. (a) Detail of unspent CSR amount of the preceding three financial years

Amount in ₹

S. No	Preceding Financial Year	Amount transferred to unspent CSR Account under Section 135(6)	Amount spent in the reporting financial year	Amount transferred to any fund specified under Schedule VI of Section 135 (6) if any,			Amount remaining to spent in the succeeding financial year
				Name of the fund	Amount	Date of transfer	
							Nil

(b) Details of CSR amount spent against ongoing projects for the preceding three financial years:

								Amount in ₹
S.No	Project ID	Name of the project	Financial year in which project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year	Status of the project Completed / Ongoing
Nil								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

				Amount in ₹
Date of creation or acquisition of the capital asset(s)	Amount of CSR spent for creation or acquisition of capital asset	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	
	NIL	NIL	NIL	

- 11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).** Not Applicable

12. Responsibility Statement

The CSR Committee hereby affirms that:

The Company has duly formulated a CSR Policy Framework which includes formulation of a CSR Theme, CSR budget and roles and responsibilities of the Committee as well as the various internal committees formed for implementation of the CSR policy;

The Company has constituted a mechanism to monitor and report on the progress of the CSR programs;

The activities undertaken by the Company as well as the implementation and monitoring mechanisms are in compliance with its CSR objectives and CSR policy.

On behalf of the CSR Committee

sd/-
Jagdish Gupta
Chairman

Annexure-III

Form AOC-2

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis are given below:

S.No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	Alca Vstyle Sdn. Bhd., Malaysia	Arrangement for sale of products	From 22nd November 2019, the date of acquisition of shares and subsequent years	From 22nd November date of acquisition of shares, sale for ₹ 825.19 lakhs on mutually agreed terms.	12.08.2019	N.A
2	Stylam Panels Limited	Arrangement for Investment in Equity Shares	For the financial year 2021-22	During Financial Year 2021-22 paid 100 lakhs	16.06.2021	NIL